

**MiTAC HOLDINGS CORPORATION AND  
SUBSIDIARIES  
CONSOLIDATED FINANCIAL STATEMENTS AND  
INDEPENDENT AUDITORS' REVIEW REPORT  
MARCH 31, 2025 AND 2024**

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For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

## INDEPENDENT AUDITORS' REVIEW REPORT

PWCR25000036

To the Board of Directors and Shareholders of MiTAC Holdings Corporation

### ***Introduction***

We have reviewed the accompanying consolidated balance sheets of MiTAC Holdings Corporation and its subsidiaries (the "Group") as at March 31, 2025 and 2024, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the three months then ended, and notes to the consolidated financial statements, including a summary of material accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" that came into effect as endorsed by Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

### ***Scope of Review***

Except as explained in the following paragraph, we conducted our reviews in accordance with the Statement on Review Engagements No.2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### ***Basis for qualified conclusion***

The financial statements of certain insignificant consolidated subsidiaries and investments accounted for using equity method during the same period were not reviewed by independent auditors. Total assets of these subsidiaries and the balances of these investments accounted for using equity method amounted to NT\$7,664,786 thousand and NT\$4,613,607 thousand, constituting 7% and 5% of the consolidated total assets as at March 31, 2025 and 2024, respectively, total liabilities amounted to NT\$3,691,750 thousand and NT\$1,453,863 thousand, constituting 7% and 5% of the consolidated total liabilities as at March 31, 2025 and 2024, respectively, and the total comprehensive income (loss) and

share of profit or loss and other comprehensive income (loss) of associates and joint ventures accounted for using equity method amounted to NT\$(66,613) thousand and NT\$49,078 thousand, constituting (5%) and (26%) of the consolidated total comprehensive income (loss) for the three months then ended, respectively.

### ***Qualified conclusion***

Except for the adjustments to the consolidated financial statements, if any, as might have been determined to be necessary had the financial statements of the insignificant subsidiaries and equity method investees been reviewed by independent auditors as described in the *Basis for qualified conclusion* section, based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as at March 31, 2025 and 2024, and of its consolidated financial performance and its consolidated cash flows for the three months then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” that came into effect as endorsed by the Financial Supervisory Commission.

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Liu, Chien-Yu

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Li, Tien-Yi

For and on behalf of PricewaterhouseCoopers, Taiwan

May 13, 2025

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The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors’ report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

**MITAC HOLDINGS CORPORATION AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
**MARCH 31, 2025, DECEMBER 31, 2024 AND MARCH 31, 2024**  
(Expressed in thousands of New Taiwan dollars)

Assets			March 31, 2025		December 31, 2024		March 31, 2024	
			AMOUNT	%	AMOUNT	%	AMOUNT	%
Current assets								
1100	Cash and cash equivalents	6(1)	\$ 5,868,282	5	\$ 8,115,965	7	\$ 9,583,259	11
1110	Financial assets at fair value through profit or loss - current	6(2)	816	-	2,994	-	493	-
1120	Financial assets at fair value through other comprehensive income - current	6(3)	1,799,662	2	1,729,898	2	1,974,525	2
1136	Financial assets at amortised cost - current	6(4) and 8	1,194,940	1	1,125,980	1	1,000,152	1
1150	Notes receivable - net		293,326	-	105,934	-	157,837	-
1170	Accounts receivable - net	6(5) and 12(2)	13,065,900	12	14,407,806	13	5,901,244	7
1180	Accounts receivable - related parties - net	6(5), 7 and 12(2)	31,131	-	1,150	-	4,457	-
1200	Other receivables	6(6) and 7	10,633,419	9	12,328,476	11	5,134,378	6
1220	Current income tax assets		44,276	-	9,017	-	49,644	-
130X	Inventories	6(7)	27,686,237	24	22,413,987	19	8,300,629	9
1410	Prepayments		370,936	-	335,012	-	186,539	1
1470	Other current assets		9,894	-	9,763	-	9,814	-
11XX	Total current assets		60,998,819	53	60,585,982	53	32,302,971	37
Non-current assets								
1517	Financial assets at fair value through other comprehensive income - non-current	6(3)	34,518,315	30	34,926,478	30	37,725,347	43
1535	Financial assets at amortised cost - non-current	6(4) and 8	527,226	1	541,574	-	534,229	1
1550	Investments accounted for using equity method	6(8)	7,799,925	7	8,535,919	7	7,529,727	9
1600	Property, plant and equipment - net	6(9)	7,258,507	6	7,128,794	6	7,160,389	8
1755	Right-of-use assets	6(10)	1,518,958	1	961,874	1	239,841	-
1760	Investment property - net	6(12)	1,269,346	1	1,270,306	2	1,289,050	1
1780	Intangible assets	6(13)	97,230	-	105,038	-	90,739	-
1840	Deferred income tax assets		806,928	1	810,125	1	760,243	1
1900	Other non-current assets		118,601	-	98,641	-	202,709	-
15XX	Total non-current assets		53,915,036	47	54,378,749	47	55,532,274	63
1XXX	Total assets		\$ 114,913,855	100	\$ 114,964,731	100	\$ 87,835,245	100

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**MITAC HOLDINGS CORPORATION AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
**MARCH 31, 2025, DECEMBER 31, 2024 AND MARCH 31, 2024**  
(Expressed in thousands of New Taiwan dollars)

Liabilities and Equity		Notes	March 31, 2025		December 31, 2024		March 31, 2024	
			AMOUNT	%	AMOUNT	%	AMOUNT	%
Current liabilities								
2100	Short-term borrowings	6(14)	\$ 4,068,945	3	\$ 2,168,670	2	\$ 1,317,992	2
2120	Financial liabilities at fair value through profit or loss - current	6(15)	48	-	28	-	571	-
2130	Contract liabilities - current	6(25)	254,217	-	927,722	1	233,529	-
2170	Accounts payable		23,964,265	21	22,736,829	20	6,591,290	8
2180	Accounts payable - related parties	7	93,525	-	154,607	-	138,223	-
2200	Other payables	6(16) and 7	13,647,846	12	17,934,187	16	8,894,215	11
2230	Current income tax liabilities		910,747	2	736,689	1	1,115,734	1
2250	Provisions - current	6(20)	165,721	-	132,879	-	129,171	-
2280	Lease liabilities - current		241,313	-	90,987	-	29,398	-
2300	Other current liabilities	6(17)	277,532	-	285,698	-	396,980	-
21XX	Total current liabilities		43,624,159	38	45,168,296	40	18,847,103	22
Non-current liabilities								
2540	Long-term borrowings	6(17)	449,823	-	453,557	-	564,083	1
2550	Provisions - non-current	6(20)	164,204	-	137,702	-	152,040	-
2560	Income tax liabilities - non-current		42,818	-	85,636	-	214,090	-
2570	Deferred income tax liabilities		8,091,221	7	8,060,130	7	7,938,214	9
2580	Lease liabilities - non-current		714,793	1	301,454	-	96,894	-
2600	Other non-current liabilities		264,724	-	271,789	-	299,389	-
25XX	Total non-current liabilities		9,727,583	8	9,310,268	7	9,264,710	10
2XXX	Total liabilities		53,351,742	46	54,478,564	47	28,111,813	32
Equity attributable to owners of parent								
	Share capital	6(21)						
3110	Common shares		12,065,568	10	12,065,568	10	12,065,568	14
	Capital surplus	6(22)						
3200	Capital surplus		23,134,691	20	22,762,760	19	22,787,809	26
	Retained earnings	6(23)						
3310	Legal reserve		4,023,265	3	4,023,265	4	3,887,851	4
3350	Unappropriated retained earnings		21,767,320	20	21,633,038	20	18,434,335	21
	Other equity interest	6(24)						
3400	Other equity interest		( 431,498)	-	( 411,533)	-	2,385,527	3
31XX	Equity attributable to owners of the parent		60,559,346	53	60,073,098	53	59,561,090	68
36XX	Non-controlling interests	4(3)	1,002,767	1	413,069	-	162,342	-
3XXX	Total equity		61,562,113	54	60,486,167	53	59,723,432	68
	Significant contingent liabilities and unrecognised contract commitments	9(1) and (2)						
	Significant events after the balance sheet date	11						
3X2X	Total liabilities and equity		\$ 114,913,855	100	\$ 114,964,731	100	\$ 87,835,245	100

The accompanying notes are an integral part of these consolidated financial statements.

MITAC HOLDINGS CORPORATION AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
THREE MONTHS ENDED MARCH 31, 2025 AND 2024  
(Expressed in thousands of New Taiwan dollars, except for earnings per share)

Items		Notes	Three months ended March 31			
			2025		2024	
			AMOUNT	%	AMOUNT	%
4000	Operating revenue	6(25) and 7	\$ 23,665,159	100	\$ 9,653,944	100
5000	Operating costs	6(7) and 7	( 20,885,671)	( 88)	( 8,347,143)	( 86)
5900	Gross profit		<u>2,779,488</u>	<u>12</u>	<u>1,306,801</u>	<u>14</u>
	Operating expenses	6(30), (31), 7 and 12(2)				
6100	Selling expenses		( 328,281)	( 1)	( 267,647)	( 3)
6200	General and administrative expenses		( 358,148)	( 2)	( 321,002)	( 3)
6300	Research and development expenses		( 853,561)	( 4)	( 663,090)	( 7)
6450	Expected credit impairment gain (loss)		<u>234</u>	<u>-</u>	<u>( 35)</u>	<u>-</u>
	Total operating expenses		<u>( 1,539,756)</u>	<u>( 7)</u>	<u>( 1,251,774)</u>	<u>( 13)</u>
6900	Operating profit		<u>1,239,732</u>	<u>5</u>	<u>55,027</u>	<u>1</u>
	Non-operating income and expenses					
7100	Interest income	6(26)	29,964	-	38,547	-
7010	Other income	6(27) and 7	156,382	1	193,086	2
7020	Other gains and losses	6(28)	24,603	-	210,030	2
7050	Finance costs	6(29) and 7	( 28,468)	-	( 8,853)	-
7060	Share of profit of associates and joint ventures accounted for using equity method	6(8)	<u>380,206</u>	<u>2</u>	<u>350,988</u>	<u>4</u>
7000	Total non-operating income and expenses		<u>562,687</u>	<u>3</u>	<u>783,798</u>	<u>8</u>
7900	<b>Profit before income tax</b>		1,802,419	8	838,825	9
7950	Income tax expense	6(32)	( 410,528)	( 2)	( 145,664)	( 2)
8200	<b>Profit for the period</b>		<u>\$ 1,391,891</u>	<u>6</u>	<u>\$ 693,161</u>	<u>7</u>

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MITAC HOLDINGS CORPORATION AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
THREE MONTHS ENDED MARCH 31, 2025 AND 2024  
(Expressed in thousands of New Taiwan dollars, except for earnings per share)

Items		Notes	Three months ended March 31				
			2025		2024		
			AMOUNT	%	AMOUNT	%	
<b>Other comprehensive income (loss) - net</b>							
<b>Components of other comprehensive income (loss) that will not be reclassified to profit or loss</b>							
8316	Unrealised losses from investments in equity instruments measured at fair value through other comprehensive income	6(3) and (24)	\$( 338,399)	( 1)	\$( 1,391,672)	( 14)	
8320	Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income (loss) that will not be reclassified to profit or loss	6(8) and (24)	( 79,139)	-	119,236	1	
8310	Components of other comprehensive income (loss) that will not be reclassified to profit or loss		( 417,538)	( 1)	( 1,272,436)	( 13)	
<b>Components of other comprehensive income that will be reclassified to profit or loss</b>							
8361	Exchange differences on translation of foreign financial statements	6(24)	337,659	1	201,593	2	
8370	Share of other comprehensive income (loss) of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	6(8) and (24)	87,867	-	188,114	2	
8360	Components of other comprehensive income (loss) that will be reclassified to profit or loss		425,526	1	389,707	4	
8300	<b>Other comprehensive income (loss) for the period</b>		\$ 7,988	-	\$( 882,729)	( 9)	
8500	<b>Total comprehensive income (loss) for the period</b>		\$ 1,399,879	6	\$( 189,568)	( 2)	
Profit attributable to:							
8610	Owners of parent		\$ 1,342,003	6	\$ 691,842	7	
8620	Non-controlling interests		\$ 49,888	-	\$ 1,319	-	
Comprehensive income attributable to:							
8710	Owners of parent		\$ 1,341,615	6	\$( 191,598)	( 2)	
8720	Non-controlling interests		\$ 58,264	-	\$ 2,030	-	
9750	Basic earnings per share	6(33)	\$ 1.11		\$ 0.57		
9850	Diluted earnings per share	6(33)	\$ 1.11		\$ 0.57		

The accompanying notes are an integral part of these consolidated financial statements.

**MITAC HOLDINGS CORPORATION AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**THREE MONTHS ENDED MARCH 31, 2025 AND 2024**  
(Expressed in thousands of New Taiwan dollars)

Equity attributable to owners of the parent										
		Retained earnings			Other equity interest					
						Financial statements translation differences of foreign operations	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income			
	Notes	Share capital-common shares	Capital surplus	Legal reserve	Unappropriated retained earnings			Total	Non-controlling interests	Total equity
Three months ended March 31, 2024										
Balance at January 1, 2024		\$ 12,065,568	\$ 22,789,603	\$ 3,887,851	\$ 19,271,079	\$ 1,635,667	\$ 1,675,181	\$ 61,324,949	\$ 102,882	\$ 61,427,831
Profit for the period		-	-	-	691,842	-	-	691,842	1,319	693,161
Other comprehensive income (loss) for the period	6(24)	-	-	-	-	388,996	( 1,272,436)	( 883,440)	711	( 882,729)
Total comprehensive income (loss)		-	-	-	691,842	388,996	( 1,272,436)	( 191,598)	2,030	( 189,568)
Distribution of 2023 earnings	6(23)									
Cash dividends		-	-	-	( 1,568,524)	-	-	( 1,568,524)	-	( 1,568,524)
Changes in equity of associates accounted for using equity method	6(22) and (24)	-	( 4,118)	-	39,236	-	( 39,236)	( 4,118)	-	( 4,118)
Disposal of investments accounted for using equity method	6(24)	-	-	-	702	-	( 702)	-	-	-
Transactions with non-controlling interests	6(22), (24) and (34)	-	694	-	-	( 1,943)	-	( 1,249)	57,430	56,181
Capital surplus - dividends unclaimed by the shareholders	6(22)	-	1,631	-	-	-	-	1,631	-	1,631
Reversal of capital surplus - dividends unclaimed by the subsidiaries' shareholders		-	( 1)	-	-	-	-	( 1)	-	( 1)
Balance at March 31, 2024		\$ 12,065,568	\$ 22,787,809	\$ 3,887,851	\$ 18,434,335	\$ 2,022,720	\$ 362,807	\$ 59,561,090	\$ 162,342	\$ 59,723,432
Three months ended March 31, 2025										
Balance at January 1, 2025		\$ 12,065,568	\$ 22,762,760	\$ 4,023,265	\$ 21,633,038	\$ 2,460,959	\$ ( 2,872,492)	\$ 60,073,098	\$ 413,069	\$ 60,486,167
Profit for the period		-	-	-	1,342,003	-	-	1,342,003	49,888	1,391,891
Other comprehensive income (loss) for the period	6(24)	-	-	-	-	417,150	( 417,538)	( 388)	8,376	7,988
Total comprehensive income (loss)		-	-	-	1,342,003	417,150	( 417,538)	1,341,615	58,264	1,399,879
Distribution of 2024 earnings	6(23)									
Cash dividends		-	-	-	( 1,206,557)	-	-	( 1,206,557)	-	( 1,206,557)
Changes in equity of associates accounted for using equity method	6(22) and (24)	-	837	-	( 1,651)	-	1,651	837	-	837
Disposal of investments accounted for using equity method	6(24)	-	-	-	487	-	( 487)	-	-	-
Exercise of employee stock options by subsidiary's employee		-	-	-	-	-	-	-	397	397
Subsidiary share-based payment transactions	6(19) and (22)	-	19	-	-	-	-	19	2,159	2,178
Transactions with non-controlling interests	6(22), (24) and (34)	-	369,412	-	-	( 20,741)	-	348,671	528,855	877,526
Capital surplus - dividends unclaimed by the shareholders	6(22)	-	895	-	-	-	-	895	-	895
Share-based payment transactions	6(19) and (22)	-	768	-	-	-	-	768	23	791
Balance at March 31, 2025		\$ 12,065,568	\$ 23,134,691	\$ 4,023,265	\$ 21,767,320	\$ 2,857,368	\$ ( 3,288,866)	\$ 60,559,346	\$ 1,002,767	\$ 61,562,113

The accompanying notes are an integral part of these consolidated financial statements.



MITAC HOLDINGS CORPORATION AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CASH FLOWS  
THREE MONTHS ENDED MARCH 31, 2025 AND 2024  
(Expressed in thousands of New Taiwan dollars)

	Notes	Three months ended March 31	
		2025	2024
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Profit before tax		\$ 1,802,419	\$ 838,825
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation	6(30)	260,498	237,838
Amortization	6(13) and (30)	31,696	27,096
Expected credit impairment (gain) loss	12(2)	( 234)	35
Loss of financial assets and liabilities at fair value through profit or loss	6(28)	2,198	618
Interest expense	6(29)	28,468	8,853
Interest income	6(26)	( 29,964)	( 38,547)
Dividend income	6(27)	( 116,800)	( 152,210)
Compensation cost of employee share-based payment	6(19) and (31)	2,969	-
Share of profit of associates accounted for using equity method	6(8)	( 380,206)	( 350,988)
(Gain) loss on disposal of property, plant and equipment	6(28)	( 298)	2
(Gain) loss on disposal of investments	6(28)	( 661)	106
Loss on (gain on reversal of) decline in market value	6(7)	137,320	( 186,596)
Changes in operating assets and liabilities			
Changes in operating assets			
Increase in notes receivable		( 182,700)	( 121,150)
Decrease (increase) in accounts receivable		1,464,517	( 1,757,238)
Decrease in other receivables		2,965,380	3,075,433
(Increase) decrease in inventories		( 5,117,519)	1,025,812
(Increase) decrease in prepayments		( 31,806)	57,549
Increase in other current assets		-	( 688)
Changes in operating liabilities			
(Decrease) increase in contract liabilities		( 678,134)	18,757
Increase in accounts payable		935,033	618,907
Decrease in other payables		( 5,593,660)	( 2,287,715)
Increase (decrease) in provisions for liabilities		59,086	( 5,203)
Decrease in other current liabilities		( 9,086)	( 2,265)
Decrease in accrued pension liabilities		( 3,008)	-
(Decrease) increase in other operating liabilities		( 1,085)	81
Cash (outflow) inflow generated from operations		( 4,455,577)	1,007,312
Receipt of interest		27,723	41,075
Cash dividend received		116,800	103,862
Payment of interest		( 26,846)	( 8,888)
Payment of income tax		( 278,627)	( 80,861)
Net cash flows (used in) from operating activities		( 4,616,527)	1,062,500

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MITAC HOLDINGS CORPORATION AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CASH FLOWS  
THREE MONTHS ENDED MARCH 31, 2025 AND 2024  
(Expressed in thousands of New Taiwan dollars)

		Three months ended March 31	
	Notes	2025	2024
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Acquisition of financial assets at fair value through other comprehensive income		\$ -	\$( 135,926)
Increase in financial assets at amortised cost		( 27,042)	( 110,609)
Proceeds from disposal of financial assets at fair value through profit or loss		-	142,490
Proceeds from capital reduction of investments accounted for using equity method		-	78,461
Acquisition of property, plant and equipment	6(35)	( 319,585)	( 89,632)
Proceeds from disposal of property, plant and equipment		1,213	3,387
(Increase) decrease in refundable deposits		( 18,944)	62
Acquisition of intangible assets	6(13)	( 23,881)	( 14,635)
Acquisition of investment properties	6(12)	-	( 83,158)
Repayments of loans to related parties		-	4,755
Increase in other non-current assets		-	( 54,592)
Net cash flows used in investing activities		( 388,239)	( 259,397)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
Increase in short-term loans	6(36)	1,882,523	436,585
Repayments of long-term debt	6(36)	( 12,474)	( 71,855)
(Decrease) increase in guarantee deposits	6(36)	( 3,650)	3,257
Repayments of lease liabilities	6(36)	( 32,002)	( 7,118)
Exercise of employee stock options by subsidiary's employee		397	-
Transactions with non-controlling interests	6(34)	877,526	56,181
Capital surplus - dividends unclaimed by the shareholders	6(22)	895	1,630
Net cash flows from financing activities		2,713,215	418,680
Effects of changes in exchange rates		43,868	40,447
Net (decrease) increase in cash and cash equivalents		( 2,247,683)	1,262,230
Cash and cash equivalents at beginning of period	6(1)	8,115,965	8,321,029
Cash and cash equivalents at end of period	6(1)	\$ 5,868,282	\$ 9,583,259

The accompanying notes are an integral part of these consolidated financial statements.

MITAC HOLDINGS CORPORATION AND SUBSIDIARIES  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
THREE MONTHS ENDED MARCH 31, 2025 AND 2024

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANISATION

- (1) MiTAC Holdings Corporation (the “Company”) was established by MiTAC International Corp. (“MiTAC International”) through a share conversion on September 12, 2013, and on the same date, the competent authority has approved for the Company’s shares to be listed on the Taiwan Stock Exchange (TWSE). MiTAC International became the Company’s wholly-owned subsidiary after conversion. The main business of the Company and its subsidiaries (collectively referred herein as the “Group”) is investment, design, manufacture and sell products related to computers and its peripherals and communications.
- (2) In order to promote specialization of work for transforming and improving overall competitiveness of the Group, the Board of Directors of its subsidiary, MiTAC International, has resolved to divest its cloud computing products group to the newly established company, MiTAC Computing Technology Corporation (collectively referred herein as the “MiTAC Computing Technology”) on the spin-off day, September 1, 2014. In addition, in 2017, the Board of Directors of MiTAC International has resolved to divest its mobile communication products group to the newly established company, MiTAC Digital Technology Corporation (collectively referred herein as the “MiTAC Digital Technology”) on the spin-off day, January 1, 2018. As a result, MiTAC International, MiTAC Computing Technology and MiTAC Digital Technology are the subsidiaries of the Company after the spin-off.

2. THE DATE OF AUTHORISATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORISATION

These consolidated financial statements were authorised for issuance by the Board of Directors on May 13, 2025.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

- (1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS”) Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments endorsed by the FSC and became effective from 2025 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Amendments to IAS 21, ‘Lack of exchangeability’	January 1, 2025

The above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC effective from 2025 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Specific provisions of Amendments to IFRS 9 and IFRS 7, 'Amendments to the classification and measurement of financial instruments'	January 1, 2026

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(3) IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Specific provisions of Amendments to IFRS 9 and IFRS 7, 'Amendments to the classification and measurement of financial instruments'	January 1, 2026
Amendments to IFRS 9 and IFRS 7, 'Contracts referencing nature-dependent electricity'	January 1, 2026
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by International Accounting Standards Board
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023
Amendment to IFRS 17, 'Initial application of IFRS 17 and IFRS 9 - comparative information'	January 1, 2023
IFRS 18, 'Presentation and disclosure in financial statements'	January 1, 2027
IFRS 19, 'Subsidiaries without public accountability: disclosures'	January 1, 2027
Annual Improvements to IFRS Accounting Standards - Volume 11	January 1, 2026

For the above standards and interpretations, the Group is still continuing its evaluation and will disclose the results upon its completion.

#### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted are consistent with Note 4 in the consolidated financial statements for the year ended December 31, 2024, except for the compliance statement, basis of preparation, basis of consolidation and additional policies as set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

- A. The consolidated financial statements of the Group have been prepared in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and the International Accounting Standard 34, ‘Interim financial reporting’ that came into effect as endorsed by the FSC.
- B. The consolidated financial statements should be read together with the consolidated financial statements for the year ended December 31, 2024.

(2) Basis of preparation

- A. Except for the following items, these consolidated financial statements have been prepared under the historical cost convention:
- (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
  - (b) Financial assets at fair value through other comprehensive income.
  - (c) Defined benefit liabilities recognised based on the net amount of pension fund assets and present value of defined benefit obligation.
- B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the FSC (collectively referred herein as the “IFRSs”) requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group’s accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

- A. Basis for preparation of consolidated financial statements:
- Basis for preparation of these consolidated financial statements is the same as that for the preparation of the consolidated financial statements as of and for the year ended December 31, 2024.
- B. Subsidiaries included in the consolidated financial statements:

Investor	Subsidiary	Main activities	Ownership (%)			Remarks
			March 31, 2025	December 31, 2024	March 31, 2024	
MiTAC Holdings Corp.	MiTAC International Corp.	Development, design, manufacturing and sales of computers and peripherals, communications and related products	100	100	100	Note 9
MiTAC Holdings Corp.	MiTAC Computing Technology Corp.	Development, design, manufacturing and sales of computers and peripherals, communications and related products	96.28	96.30	100	Note 1、Note 9
MiTAC Holdings Corp.	MiTAC Digital Technology Corp.	Development, design, manufacturing and sale of automotive electronics and AIoT products and industrial computer	61.18	90.72	90.72	Note 1、Note 9、Note 11
MiTAC International Corp.	Tsu Fung Investment Corp.	General investments	100	100	100	
MiTAC International Corp.	Silver Star Developments Ltd.	General investments	100	100	100	Note 9

Investor	Subsidiary	Main activities	Ownership (%)			Remarks
			March 31, 2025	December 31, 2024	March 31, 2024	
MiTAC International Corp.	MiTAC Technology (Vietnam) Company Limited	Manufacture of electronic components, computers, computer peripherals, optical equipment and instruments	100	100	100	Note 2
MiTAC International Corp.	MiTAC Technology Lao Limited Company	Manufacture of communication, computers, computer peripherals, hardware/software and related products and sale of own produced products	100	100	-	Note 3
MiTAC Computing Technology Corp.	MiTAC Technology UK Ltd.	General investments	-	-	100	Note 5、Note 10
MiTAC Computing Technology Corp.	MiTAC Telematics Technology Corporation	Sales of self-produced products and related after-sale services	100	100	100	
MiTAC Computing Technology Corp.	MiTAC Computing Technology USA Corporation	Sales of computer peripherals, hardware/software and related products	100	100	-	Note 4、Note 6
MiTAC Computing Technology Corp.	MiTAC Information Systems Corp.	Assembling and sale of computer peripherals, hardware/software and related products	100	100	-	Note 6、Note 9
MiTAC Computing Technology Corp.	Mega Prosper Group Limited	General investments	100	100	-	Note 3
MiTAC Computing Technology Corp.	MiTAC Japan Corp.	Sales of communication products, computer peripherals, hardware/software and related products and related after-sale services	100	-	-	Note 7
MiTAC Digital Technology Corp.	Access Wisdom Holdings Ltd.	General investments	100	100	100	
MiTAC Digital Technology Corp.	Mio International Ltd.	General investments	100	100	100	
Tsu Fung Investment Corp.	MiTAC Digital Technology Corp.	Development, design, manufacturing and sale of automotive electronics and AIoT products and industrial computer	0.0005	0.0005	0.001	Note 1、Note 9
Silver Star Developments Ltd.	Pacific China Corp.	General investments	100	100	100	Note 10
Pacific China Corp.	MiTAC Star Service Ltd.	General investments	100	100	100	Note 10
Pacific China Corp.	Software Insights Ltd.	General investments	100	100	100	
Pacific China Corp.	Start Well Technology Ltd.	General investments	100	100	100	
Pacific China Corp.	Huge Extent Ltd.	General investments	100	100	100	
Access Wisdom Holdings Ltd.	MiTAC Europe Ltd.	Sales of automotive electronics, AIoT products	100	100	100	
MiTAC Technology UK Ltd.	MiTAC Computing Technology USA Corporation	Sales of computer peripherals, hardware/software and related products	-	-	100	Note 4、Note 6
MiTAC Technology UK Ltd.	MiTAC Information Systems Corp.	Assembling and sale of computer peripherals, hardware/software and related products	-	-	100	Note 6、Note 9
MiTAC Europe Ltd.	MiTAC Digital Corp.	Sales of automotive electronics, AIoT products, software and related products	100	100	100	
MiTAC Europe Ltd.	MiTAC Australia Pty Ltd.	Sales of automotive electronics, AIoT products	100	100	100	
Silver Star Developments Ltd.	MiTAC Japan Corp.	Sales of communication products, computer peripherals, hardware/software and related products and related after-sale services	-	100	100	Note 7
Silver Star Developments Ltd.	MiTAC Benelux N.V.	Sales of communication products and related after-sale services	100	100	100	
Silver Star Developments Ltd.	MiTAC Pacific (H.K.) Ltd.	Operation and management related services	100	100	100	
Start Well Technology Ltd.	MiTAC Investment Holding Ltd.	General investments	69.70	69.70	69.70	
MiTAC Investment Holding Ltd.	MiTAC Computer (Kunshan) Ltd.	Manufacture of communication, computers, computer peripherals, hardware/software and related products and sale of own produced products	100	100	100	

Investor	Subsidiary	Main activities	Ownership (%)			Remarks
			March 31, 2025	December 31, 2024	March 31, 2024	
MiTAC Investment Holding Ltd.	MiTAC Technology (Kunshan) Co., Ltd.	Testing, maintenance and display of computer components and related technical advisory services and after-sale services	-	100	100	Note 8
MiTAC Investment Holding Ltd.	MiTAC Logistic Service (Kunshan) Ltd.	Agency of freight transport, export and import trading and warehousing services	100	100	100	
MiTAC Investment Holding Ltd.	MiTAC Information Systems (Kunshan) Co., Ltd.	Manufacture of communication, computers, computer peripherals, hardware/software and related products and sale of own produced products	100	100	100	
MiTAC Star Service Ltd.	MiTAC Investment Holding Ltd.	General investments	30.30	30.30	30.30	
MiTAC Star Service Ltd.	MiTAC Computer (Shunde) Corp.	Production of mainframe, motherboard, interface cards, displays, power supply, keyboards and related metal/plastic parts, motherboard repair services, and IoT device manufacturing	100	100	100	Note 10
Software Insights Ltd.	MiTAC Research (Shanghai) Ltd.	Research/development and technical consultation services	100	100	100	
Software Insights Ltd.	MiTAC Innovation (Kunshan) Ltd.	Research/development and technical consultation services	100	100	100	
Mio International Ltd.	Mio Technology Ltd.	Sales of automotive electronics, AIoT products	100	100	100	

Note 1: Disposal to non-controlling interests.

Note 2: New subsidiary added in the first quarter of 2024.

Note 3: New subsidiary added in the fourth quarter of 2024.

Note 4: The former Tyan Computer Corp. (USA) has changed its name to MiTAC Computing Technology USA Corporation in the third quarter of 2024.

Note 5: Liquidation was completed in the third quarter of 2024.

Note 6: In the third quarter of 2024, MiTAC Technology UK Ltd. was completely liquidated, and thus MiTAC Computing Technology USA Corporation and MiTAC Information Systems Corp. were directly wholly owned by MiTAC Computing Technology Corp.

Note 7: In the first quarter of 2025, the organizational structure was adjusted. Originally, MiTAC Japan Corp. was directly wholly owned by Silver Star Developments Ltd. After the adjustment, MiTAC Japan Corp. is directly wholly owned by MiTAC Computing Technology Corp.

Note 8: Liquidation was completed in the first quarter of 2025.

Note 9: The financial statements of the entity as of and for the three months ended March 31, 2025 and 2024 were reviewed by independent auditors.

Note 10: The financial statements of the entity as of and for the three months ended March 31, 2024 was reviewed by independent auditors.

Note 11: On May 28, 2024, the company obtained approval from the shareholders' meeting for the share release plan of the subsidiary, MiTAC Digital Technology Corp. The share release was completed in the first quarter of 2025, along with the transfer of ownership. For detailed information regarding the transaction, please refer to Note 6(34) transactions with non-controlling interest.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Nature and extent of the restrictions on fund remittance from subsidiaries to the parent company: None.

F. Subsidiaries that have non-controlling interests that are material to the Group:

As of March 31, 2025, December 31, 2024 and March 31, 2024, the non-controlling interest amounted to \$1,002,767, \$413,069 and \$162,342, respectively. The information of non-controlling interest that are material to the Group and respective subsidiaries is as follows:

Name of subsidiary	Principal place of business	Non-controlling interest					
		March 31, 2025		December 31, 2024		March 31, 2024	
		Ownership		Ownership		Ownership	
		Amount	(%)	Amount	(%)	Amount	(%)
MiTAC Digital Technology Corp.	Taiwan	\$ 791,020	38.82%	\$ 236,781	9.28%	\$ 162,342	9.28%

Summarised financial information of the subsidiaries:

Balance sheets

	MiTAC Digital Technology Corp.		
	March 31, 2025	December 31, 2024	March 31, 2024
Current assets	\$ 6,182,127	\$ 6,165,998	\$ 4,651,554
Non-current assets	473,450	445,572	342,015
Current liabilities	( 4,475,733)	( 4,527,535)	( 2,980,787)
Non-current liabilities	( 258,070)	( 238,505)	( 271,121)
Total net assets	\$ <u>1,921,774</u>	\$ <u>1,845,530</u>	\$ <u>1,741,661</u>

Statements of comprehensive income

	MiTAC Digital Technology Corp.	
	For the three months ended March 31	
	2025	2024
Revenue	\$ <u>2,259,190</u>	\$ <u>1,274,583</u>
Profit before income tax	85,830	25,504
Income tax expense	( 19,068)	( 3,468)
Profit for the period from continuing operations	<u>66,762</u>	<u>22,036</u>
Profit for the period	66,762	22,036
Other comprehensive income, net of tax	<u>6,974</u>	<u>11,870</u>
Total comprehensive income for the period	\$ <u><u>73,736</u></u>	\$ <u><u>33,906</u></u>

Statements of cash flows

	MiTAC Digital Technology Corp.	
	For the three months ended March 31	
	2025	2024
Net cash provided by operating activities	\$ 76,827	\$ 83,294
Net cash used in investing activities	( 79,638)	( 9,956)
Net cash used in financing activities	( 6,020)	( 6,304)
Effect of exchange rates on cash and cash equivalents	<u>5,440</u>	<u>3,063</u>
(Decrease) increase in cash and cash equivalents	( 3,391)	70,097
Cash and cash equivalents, beginning of period	<u>2,725,166</u>	<u>2,375,396</u>
Cash and cash equivalents, end of period	\$ <u><u>2,721,775</u></u>	\$ <u><u>2,445,493</u></u>



(4) Employee benefits

Pensions

Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. Also, the related information is disclosed accordingly.

(5) Income tax

A. The interim period income tax expense is recognised based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.

B. If a change in tax rate is enacted or substantively enacted in an interim period, the Group recognises the effect of the change immediately in the interim period in which the change occurs. The effect of the change on items recognised outside profit or loss is recognised in other comprehensive income or equity while the effect of the change on items recognised in profit or loss is recognised in profit or loss.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

There have been no significant changes as of March 31, 2025. Please refer to Note 5 in the consolidated financial statements for the year ended December 31, 2024.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Cash:			
Cash on hand and revolving funds	\$ 419	\$ 481	\$ 507
Checking accounts and demand deposits	3,084,429	5,044,109	4,219,923
Cash equivalents:			
Time deposits	2,783,434	2,301,375	4,762,829
Repurchased bonds	-	770,000	600,000
Total	<u>\$ 5,868,282</u>	<u>\$ 8,115,965</u>	<u>\$ 9,583,259</u>

A. The Group transacts with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. The Group has no cash and cash equivalents pledged to others.

(2) Financial assets at fair value through profit or loss

Items	March 31, 2025	December 31, 2024	March 31, 2024
Current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Derivatives	\$ -	\$ -	\$ -
Valuation adjustment - Derivatives	816	2,994	493
Total	<u>\$ 816</u>	<u>\$ 2,994</u>	<u>\$ 493</u>

A. The Group recognised net loss of \$(2,178) and \$(896) on financial assets at fair value through profit or loss for the three months ended March 31, 2025 and 2024, respectively.

B. The non-hedging derivative instrument transactions and contract information are as follows:

		March 31, 2025		
Financial Instrument	Item	Notional Amount (in thousands)		Fair Market Value (in thousands)
MiTAC Digital Technology Corp.				
Forward foreign exchange - Sell	Advance booking EUR to buy USD	EUR	500	2
Forward foreign exchange - Sell	Advance booking AUD to buy USD	AUD	3,434	814
		December 31, 2024		
Financial Instruments	Item	Notional Amount (in thousands)		Fair Market Value (in thousands)
MiTAC Digital Technology Corp.				
Forward foreign exchange - Sell	Advance booking EUR to buy USD	EUR	2,500	918
Forward foreign exchange - Sell	Advance booking AUD to buy USD	AUD	2,766	2,076
		March 31, 2024		
Financial Instruments	Item	Notional Amount (in thousands)		Fair Market Value (in thousands)
MiTAC Computing Technology Corp.				
Forward foreign exchange - Sell	Advance booking USD to buy NTD	USD	1,000	61
MiTAC Digital Technology Corp.				
Forward foreign exchange - Sell	Advance booking AUD to buy USD	AUD	2,300	432

C. The Group has no financial assets at fair value through profit or loss pledged to others.

D. Information relating to credit risk of financial assets at fair value through profit or loss is provided in Note 12(2).

(3) Financial assets at fair value through other comprehensive income

Items	March 31, 2025	December 31, 2024	March 31, 2024
Current items:			
Listed stocks	\$ 900,306	\$ 900,306	\$ 821,902
Valuation adjustment	899,356	829,592	1,152,623
Total	<u>\$ 1,799,662</u>	<u>\$ 1,729,898</u>	<u>\$ 1,974,525</u>

Items	March 31, 2025	December 31, 2024	March 31, 2024
Non-current items:			
Listed stocks	\$ 35,047,942	\$ 35,047,942	\$ 35,047,942
Emerging stocks	366,560	366,560	366,560
Unlisted stocks	<u>1,945,685</u>	<u>1,945,685</u>	<u>1,922,710</u>
Subtotal	37,360,187	37,360,187	37,337,212
Valuation adjustment	( <u>2,841,872</u> )	( <u>2,433,709</u> )	<u>388,135</u>
Total	<u>\$ 34,518,315</u>	<u>\$ 34,926,478</u>	<u>\$ 37,725,347</u>

A. The Group recognised \$(338,399) and \$(1,391,672) in other comprehensive income (loss) for fair value change for the three months ended March 31, 2025 and 2024, respectively.

B. The Group has elected to designate the above investments, which were held mainly for medium to long-term trading purposes, as investments in equity instruments measured at fair value through other comprehensive income. As of March 31, 2025, December 31, 2024 and March 31, 2024, the fair value of investments were \$36,317,977, \$36,656,376 and \$39,699,872, respectively.

(4) Financial assets at amortised cost

Items	March 31, 2025	December 31, 2024	March 31, 2024
Current items:			
Time deposits - over three months	\$ 371,800	\$ 234,800	\$ 34,800
Pledged deposits	<u>823,140</u>	<u>891,180</u>	<u>965,352</u>
	<u>\$ 1,194,940</u>	<u>\$ 1,125,980</u>	<u>\$ 1,000,152</u>
Non-current items:			
Pledged deposits	\$ 503,806	\$ 518,134	\$ 510,727
Other	<u>23,420</u>	<u>23,440</u>	<u>23,502</u>
	<u>\$ 527,226</u>	<u>\$ 541,574</u>	<u>\$ 534,229</u>

A. As of March 31, 2025, December 31, 2024 and March 31, 2024, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at amortised cost held by the Group were \$1,722,166, \$1,667,554 and \$1,534,381, respectively.

B. Information relating to credit risk of financial assets at amortised cost is provided in Note 12(2).

C. Details of the Group's financial assets at amortised cost pledged to others as collateral are provided in Note 8.

(5) Accounts receivable

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Third parties	\$ 13,129,158	\$ 14,470,463	\$ 5,963,269
Less: Allowance for bad debts	( 63,258)	( 62,657)	( 62,025)
	13,065,900	14,407,806	5,901,244
Related parties	31,131	1,150	4,457
	<u>\$ 13,097,031</u>	<u>\$ 14,408,956</u>	<u>\$ 5,905,701</u>

A. The ageing analysis of accounts receivable is as follows:

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Not past due	\$ 12,867,488	\$ 14,110,046	\$ 5,629,069
Up to 90 days	285,679	358,540	319,029
91 to 180 days	4,781	2,426	19,296
Over 181 days	2,341	601	332
	<u>\$ 13,160,289</u>	<u>\$ 14,471,613</u>	<u>\$ 5,967,726</u>

The above ageing analysis was based on past due date.

B. As of March 31, 2025, December 31, 2024 and March 31, 2024, accounts receivable were all from contracts with customers. And as of January 1, 2024, the balance of accounts receivable from contracts with customers amounted to \$4,111,241.

C. As of March 31, 2025, December 31, 2024 and March 31, 2024, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's accounts receivable were \$13,097,031, \$14,408,956 and \$5,905,701, respectively.

D. Information relating to credit risk of accounts receivable is provided in Note 12(2).

(6) Other receivables

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Other receivables - purchasing raw materials on behalf of others	\$ 9,379,710	\$ 12,179,830	\$ 4,020,146
Other receivables - dividend receivable	1,139,972	-	954,096
Other receivables - others (include related parties)	113,737	148,646	160,136
	<u>\$ 10,633,419</u>	<u>\$ 12,328,476</u>	<u>\$ 5,134,378</u>

(7) Inventories

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
	<u>Book value</u>	<u>Book value</u>	<u>Book value</u>
Raw materials	\$ 23,388,170	\$ 18,675,769	\$ 6,540,938
Work in process	2,843,114	2,277,223	638,264
Finished goods	1,454,953	1,460,995	1,121,427
Total	<u>\$ 27,686,237</u>	<u>\$ 22,413,987</u>	<u>\$ 8,300,629</u>

The cost of inventories recognised as expense for the period:

	For the three months ended March 31	
	2025	2024
Cost of goods sold	\$ 20,748,351	\$ 8,543,675
Reversal of non-cancellable contract loss	-	( 9,936)
Loss on (gain on reversal of) decline in market value	137,320	( 186,596)
	<u>\$ 20,885,671</u>	<u>\$ 8,347,143</u>

For the three months ended March 31, 2024, certain inventory with allowance for loss on decline in market value were sold, which resulted in the reversal of net realizable value of inventories.

(8) Investments accounted for using equity method

A.

Investee company	March 31, 2025	December 31, 2024	March 31, 2024
Getac Holdings Corp.	\$ 6,809,537	\$ 7,549,640	\$ 6,368,390
3 Probe Technology Co., Ltd.	9,840	10,756	10,736
Lian Jie Investment Co., Ltd.	83,643	92,196	223,614
Lian Jie II Investment Co., Ltd.	35,433	35,494	42,999
Shen-Tong Construction & Development Co., Ltd.	6,675	6,711	6,878
Mainpower International Ltd.	283,632	277,309	285,520
Suzhou MiTAC Preclusion Technology Co., Ltd.	425,307	413,118	424,861
Harbinger Ruyi Venture Ltd.	23,417	23,564	24,309
Harbinger Ruyi II Venture Ltd.	60,562	63,984	81,543
Infopower Technologies Private Ltd.	61,879	63,147	60,877
	<u>\$ 7,799,925</u>	<u>\$ 8,535,919</u>	<u>\$ 7,529,727</u>

B. The Group recognised its share of profit from associates accounted for using equity method for the three months ended March 31, 2025 and 2024 amounting to \$380,206 and \$350,988, respectively, and recognised its share of other comprehensive income from associates accounted for using equity method amounting to \$8,728 and \$307,350, respectively.

C. The basic information of the associates that are material to the Group is as follows:

Company name	Principal place of business	Shareholding ratio			Nature of relationship	Methods of measurement
		March 31, 2025	December 31, 2024	March 31, 2024		
Getac Holdings Corp.	Taiwan	30.70%	30.80%	31.12%	Owned over 20% ownership	Equity method

- D. The summarised financial information of the associates that are material to the Group is as follows:

Balance sheet

	Getac Holdings Corp.		
	March 31, 2025	December 31, 2024	March 31, 2024
Current assets	\$ 31,613,169	\$ 30,505,129	\$ 28,452,790
Non-current assets	16,018,063	16,010,945	14,823,713
Current liabilities	( 18,114,156)	( 14,624,825)	( 16,718,273)
Non-current liabilities	( 4,785,017)	( 4,846,077)	( 3,905,449)
Non-controlling interest	( 2,550,069)	( 2,534,523)	( 2,277,172)
Total net assets	<u>\$ 22,181,990</u>	<u>\$ 24,510,649</u>	<u>\$ 20,375,609</u>
Share in associate's net assets	<u>\$ 6,809,537</u>	<u>\$ 7,549,640</u>	<u>\$ 6,368,390</u>

Statement of comprehensive income

	Getac Holdings Corp.	
	For the three months ended March 31	
	2025	2024
Revenue	\$ 9,552,192	\$ 8,705,374
Profit for the period from continuing operations	\$ 1,303,252	\$ 1,175,702
Other comprehensive income - net of tax	94,279	883,608
Total comprehensive income	<u>\$ 1,397,531</u>	<u>\$ 2,059,310</u>

- E. The carrying amount of the Group's interests in all individually immaterial associates and the Group's share of the operating results are summarized below:

As of March 31, 2025, December 31, 2024 and March 31, 2024, the carrying amount of the Group's individually immaterial associates amounted to \$990,388, \$986,279 and \$1,161,337, respectively.

	For the three months ended March 31	
	2025	2024
Profit for the period from continuing operations	\$ 28,815	\$ 49,757
Other comprehensive income (loss) - net of tax	( 27,612)	20,873
Total comprehensive income	<u>\$ 1,203</u>	<u>\$ 70,630</u>

- F. The fair value of the Group's material associates with quoted market prices is as follows:

	March 31, 2025	December 31, 2024	March 31, 2024
Getac Holdings Corp.	<u>\$ 21,610,053</u>	<u>\$ 20,182,076</u>	<u>\$ 24,275,610</u>

- G. The Group holds 13.28% ownership in Mainpower International Ltd. but has significant influence over Mainpower International Ltd. as the Group serves as this company's corporate director.
- H. Infopower Technologies Private Ltd.'s fiscal year ends on March 31, thus, the Group used the financial information from January 1 to March 31 of 2025 and 2024 as the basis for the preparation of first quarter consolidated financial statements; other associates' fiscal year all end on December 31.
- I. The Group is the single largest shareholder of certain associates. Given that the Group has no majority voting rights, which indicates that the Group has no current ability to direct the decisions of relevant activities on meetings of their Board of Directors and shareholders after the comprehensive assessment. Thus, the Group has no control, but only has significant influence, over the associates.

(9) Property, plant and equipment

	Land	Buildings and structures	Machinery	Computer and communication equipment	Transportation equipment	Office equipment	Leasehold improvements	Molding equipment	Other equipment	Construction in progress and equipment under inspection	Total
At January 1, 2025											
Cost	\$ 1,112,821	\$ 7,825,417	\$ 2,866,236	\$ 200,676	\$ 73,206	\$ 133,631	\$ 119,831	\$ 144,193	\$ 1,800,612	\$ 114,019	\$ 14,390,642
Accumulated depreciation and impairment	-	( 3,567,184)	( 2,059,343)	( 115,543)	( 45,158)	( 118,017)	( 59,501)	( 48,359)	( 1,248,743)	-	( 7,261,848)
	<u>\$ 1,112,821</u>	<u>\$ 4,258,233</u>	<u>\$ 806,893</u>	<u>\$ 85,133</u>	<u>\$ 28,048</u>	<u>\$ 15,614</u>	<u>\$ 60,330</u>	<u>\$ 95,834</u>	<u>\$ 551,869</u>	<u>\$ 114,019</u>	<u>\$ 7,128,794</u>
<u>2025</u>											
At January 1	\$ 1,112,821	\$ 4,258,233	\$ 806,893	\$ 85,133	\$ 28,048	\$ 15,614	\$ 60,330	\$ 95,834	\$ 551,869	\$ 114,019	\$ 7,128,794
Additions	-	6,639	83,865	8,577	5,352	1,781	5,364	15,173	7,637	141,203	275,591
Disposal	-	-	( 346)	( 282)	-	( 36)	( 83)	-	( 168)	-	( 915)
Reclassifications	-	16,057	10,625	-	-	-	3,785	-	741	( 31,208)	-
Depreciation	-	( 61,884)	( 61,588)	( 12,373)	( 2,341)	( 2,632)	( 5,079)	( 16,680)	( 52,961)	-	( 215,538)
Effects of foreign exchange	<u>2,677</u>	<u>46,646</u>	<u>10,068</u>	<u>95</u>	<u>190</u>	<u>284</u>	<u>508</u>	<u>-</u>	<u>8,381</u>	<u>1,726</u>	<u>70,575</u>
At March 31	<u>\$ 1,115,498</u>	<u>\$ 4,265,691</u>	<u>\$ 849,517</u>	<u>\$ 81,150</u>	<u>\$ 31,249</u>	<u>\$ 15,011</u>	<u>\$ 64,825</u>	<u>\$ 94,327</u>	<u>\$ 515,499</u>	<u>\$ 225,740</u>	<u>\$ 7,258,507</u>
At March 31, 2025											
Cost	\$ 1,115,498	\$ 7,949,504	\$ 2,989,025	\$ 208,179	\$ 77,701	\$ 138,453	\$ 130,003	\$ 152,738	\$ 1,836,997	\$ 225,740	\$ 14,823,838
Accumulated depreciation and impairment	-	( 3,683,813)	( 2,139,508)	( 127,029)	( 46,452)	( 123,442)	( 65,178)	( 58,411)	( 1,321,498)	-	( 7,565,331)
	<u>\$ 1,115,498</u>	<u>\$ 4,265,691</u>	<u>\$ 849,517</u>	<u>\$ 81,150</u>	<u>\$ 31,249</u>	<u>\$ 15,011</u>	<u>\$ 64,825</u>	<u>\$ 94,327</u>	<u>\$ 515,499</u>	<u>\$ 225,740</u>	<u>\$ 7,258,507</u>



										Construction in progress and equipment under inspection	
	Land	Buildings and structures	Machinery	Computer and communication equipment	Transportation equipment	Office equipment	Leasehold improvements	Molding equipment	Other equipment		Total
At January 1, 2024											
Cost	\$ 1,099,564	\$ 7,631,412	\$ 2,749,842	\$ 180,176	\$ 74,205	\$ 126,990	\$ 159,721	\$ 165,108	\$ 1,731,333	\$ 29,468	\$ 13,947,819
Accumulated depreciation and impairment	-	( 3,231,853)	( 1,974,778)	( 109,308)	( 57,698)	( 107,181)	( 83,188)	( 74,650)	( 1,100,022)	-	( 6,738,678)
	<u>\$ 1,099,564</u>	<u>\$ 4,399,559</u>	<u>\$ 775,064</u>	<u>\$ 70,868</u>	<u>\$ 16,507</u>	<u>\$ 19,809</u>	<u>\$ 76,533</u>	<u>\$ 90,458</u>	<u>\$ 631,311</u>	<u>\$ 29,468</u>	<u>\$ 7,209,141</u>
2024											
At January 1	\$ 1,099,564	\$ 4,399,559	\$ 775,064	\$ 70,868	\$ 16,507	\$ 19,809	\$ 76,533	\$ 90,458	\$ 631,311	\$ 29,468	\$ 7,209,141
Additions	-	325	45,392	12,634	5,716	807	7	3,323	13,319	8,109	89,632
Disposal	-	( 1)	( 845)	( 1,635)	( 16)	( 96)	-	-	( 796)	-	( 3,389)
Reclassifications	-	-	7,778	2,487	532	-	-	-	-	( 10,797)	-
Depreciation	-	( 60,614)	( 64,880)	( 11,587)	( 2,310)	( 2,865)	( 6,920)	( 12,755)	( 62,620)	-	( 224,551)
Effects of foreign exchange	8,254	55,902	9,122	173	114	322	533	-	8,698	6,438	89,556
At March 31	<u>\$ 1,107,818</u>	<u>\$ 4,395,171</u>	<u>\$ 771,631</u>	<u>\$ 72,940</u>	<u>\$ 20,543</u>	<u>\$ 17,977</u>	<u>\$ 70,153</u>	<u>\$ 81,026</u>	<u>\$ 589,912</u>	<u>\$ 33,218</u>	<u>\$ 7,160,389</u>
At March 31, 2024											
Cost	\$ 1,107,818	\$ 7,741,455	\$ 2,846,158	\$ 193,868	\$ 73,739	\$ 129,655	\$ 160,490	\$ 144,632	\$ 1,761,675	\$ 33,218	\$ 14,192,708
Accumulated depreciation and impairment	-	( 3,346,284)	( 2,074,527)	( 120,928)	( 53,196)	( 111,678)	( 90,337)	( 63,606)	( 1,171,763)	-	( 7,032,319)
	<u>\$ 1,107,818</u>	<u>\$ 4,395,171</u>	<u>\$ 771,631</u>	<u>\$ 72,940</u>	<u>\$ 20,543</u>	<u>\$ 17,977</u>	<u>\$ 70,153</u>	<u>\$ 81,026</u>	<u>\$ 589,912</u>	<u>\$ 33,218</u>	<u>\$ 7,160,389</u>

(10) Leasing arrangements — lessee

- A. The Group leases various assets including land, buildings and structures, machinery, office equipment and transportation equipment. Rental contracts are typically made for periods of 1 to 58 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants.
- B. Certain leased buildings with lease terms under 12 months are short-term lease agreements. Additionally, the leased office equipment were low-value assets.
- C. The carrying amount of right-of-use assets and the depreciation charge are as follows:

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
	<u>Carrying amount</u>	<u>Carrying amount</u>	<u>Carrying amount</u>
Land	\$ 700,017	\$ 699,028	\$ 203,824
Buildings and structures	818,533	262,380	35,954
Machinery	408	466	63
	<u>\$ 1,518,958</u>	<u>\$ 961,874</u>	<u>\$ 239,841</u>

	<u>For the three months ended March 31</u>	
	<u>2025</u>	<u>2024</u>
	<u>Depreciation charge</u>	<u>Depreciation charge</u>
Land	\$ 4,779	\$ 2,741
Buildings and structures	33,737	5,716
Machinery	67	62
	<u>\$ 38,583</u>	<u>\$ 8,519</u>

- D. For the three months ended March 31, 2025 and 2024, the additions to right-of-use assets were \$581,921 and \$620, respectively.
- E. The information on profit and loss accounts relating to lease contracts is as follows:

	<u>For the three months ended March 31</u>	
	<u>2025</u>	<u>2024</u>
Interest expense on lease liabilities	\$ 1,096	\$ 468
Expense on short-term lease contracts	52,719	3,128
Expense on leases of low-value assets	45	301
	<u>\$ 53,860</u>	<u>\$ 3,897</u>

- F. For the three months ended March 31, 2025 and 2024, the Group's total cash outflow for leases was \$85,862 and \$11,015, respectively.

(11) Leasing arrangements — lessor

- A. The Group leases asset including buildings and structures. Rental contracts are typically made for periods of 1 to 8 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions.
- B. For the three months ended March 31, 2025 and 2024, the Group recognised rent income in the amounts of \$34,023 and \$33,041, respectively, based on the operating lease agreement, which does not include variable lease payments.
- C. The maturity analysis of the lease payments under the operating leases is as follows:

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Not later than one year	\$ 105,123	\$ 122,508	\$ 132,376
Later than one year but not later than five years	150,827	162,282	207,488
Over five years	-	-	10,045
	<u>\$ 255,950</u>	<u>\$ 284,790</u>	<u>\$ 349,909</u>

(12) Investment property

	<u>Land</u>	<u>Buildings and structures</u>	<u>Total</u>
<u>At January 1, 2025</u>			
Cost	\$ 1,037,609	\$ 667,341	\$ 1,704,950
Accumulated depreciation and impairment	-	( 434,644)	( 434,644)
	<u>\$ 1,037,609</u>	<u>\$ 232,697</u>	<u>\$ 1,270,306</u>
<u>2025</u>			
At January 1	\$ 1,037,609	\$ 232,697	\$ 1,270,306
Depreciation	-	( 6,377)	( 6,377)
Effects of foreign exchange	796	4,621	5,417
At March 31	<u>\$ 1,038,405</u>	<u>\$ 230,941</u>	<u>\$ 1,269,346</u>
<u>At March 31, 2025</u>			
Cost	\$ 1,038,405	\$ 681,390	\$ 1,719,795
Accumulated depreciation and impairment	-	( 450,449)	( 450,449)
	<u>\$ 1,038,405</u>	<u>\$ 230,941</u>	<u>\$ 1,269,346</u>
	<u>Land</u>	<u>Buildings and structures</u>	<u>Total</u>
<u>At January 1, 2024</u>			
Cost	\$ 954,382	\$ 656,766	\$ 1,611,148
Accumulated depreciation and impairment	-	( 401,420)	( 401,420)
	<u>\$ 954,382</u>	<u>\$ 255,346</u>	<u>\$ 1,209,728</u>

	Land	Buildings and structures	Total
<u>2024</u>			
At January 1	\$ 954,382	\$ 255,346	\$ 1,209,728
Additions	83,158	-	83,158
Depreciation	-	( 4,768)	( 4,768)
Effects of foreign exchange	209	723	932
At March 31	<u>\$ 1,037,749</u>	<u>\$ 251,301</u>	<u>\$ 1,289,050</u>
At March 31, 2024			
Cost	\$ 1,037,749	\$ 664,125	\$ 1,701,874
Accumulated depreciation and impairment	-	( 412,824)	( 412,824)
	<u>\$ 1,037,749</u>	<u>\$ 251,301</u>	<u>\$ 1,289,050</u>

A. Rental income from investment property and direct operating expenses arising from investment property are shown below:

	For the three months ended March 31	
	2025	2024
Rental income from the lease of the investment property	\$ <u>8,648</u>	\$ <u>9,920</u>
Direct operating expenses arising from the investment property that generated rental income in the period	\$ <u>6,524</u>	\$ <u>7,147</u>
Direct operating expenses arising from the investment property that did not generate rental income in the period	\$ <u>4,655</u>	\$ <u>2,645</u>

B. The fair value of the investment property held by the Group on March 31, 2025, December 31, 2024 and March 31, 2024 were \$3,962,686, \$3,948,258 and \$3,823,340, respectively, which were revalued by independent appraisers and with reference to market transaction prices. Valuations were made using the market approach which is categorised within Level 3 in the fair value hierarchy.

(13) Intangible assets

	Computer software	
	2025	2024
At January 1		
Cost	\$ 309,847	\$ 289,843
Accumulated amortisation and impairment	( 204,809)	( 186,650)
	<u>\$ 105,038</u>	<u>\$ 103,193</u>

	Computer software	
	2025	2024
At January 1	\$ 105,038	\$ 103,193
Additions	23,881	14,635
Amortization	( 31,696)	( 27,096)
Effects of foreign exchange	7	7
At March 31	<u>\$ 97,230</u>	<u>\$ 90,739</u>
At March 31		
Cost	\$ 241,887	\$ 218,037
Accumulated amortisation and impairment	( 144,657)	( 127,298)
	<u>\$ 97,230</u>	<u>\$ 90,739</u>

Details of amortisation of intangible assets are as follows:

	For the three months ended March 31	
	2025	2024
Operating costs	\$ 79	\$ 96
Selling expenses	3,061	3,040
Administrative expenses	13,184	8,545
Research and development expenses	15,372	15,415
	<u>\$ 31,696</u>	<u>\$ 27,096</u>

(14) Short-term borrowings

	March 31, 2025	December 31, 2024	March 31, 2024
Unsecured bank borrowings	\$ 3,245,805	\$ 1,277,548	\$ -
Secured bank borrowings	823,140	891,122	1,317,992
Total	<u>\$ 4,068,945</u>	<u>\$ 2,168,670</u>	<u>\$ 1,317,992</u>
Interest rates	1.32%~2%	1.52%~2.48%	1.86%~2.48%

(15) Financial liabilities at fair value through profit or loss

Item	March 31, 2025	December 31, 2024	March 31, 2024
Current items :			
Valuation adjustment on financial liabilities held for trading - Derivatives	\$ 48	\$ 28	\$ 571

A. The Group recognised net (loss) gain of \$(20) and \$278 for the three months ended March 31, 2025 and 2024, respectively.

B. The non-hedging derivative instrument transactions and contract information are as follows:

Financial Instrument	March 31, 2025		
	Item	Notional Amount (in thousands)	Fair Market Value (in thousands)
MiTAC Digital Technology Corp. Forward foreign exchange - Sell	Advance booking EUR to buy USD	EUR 500	( 48)

		December 31, 2024	
Financial Instrument	Item	Notional Amount (in thousands)	Fair Market Value (in thousands)
MiTAC Digital Technology Corp. Forward foreign exchange - Sell	Advance booking AUD to buy USD	AUD 1,000	( 28)
		March 31, 2024	
Financial Instrument	Item	Notional Amount (in thousands)	Fair Market Value (in thousands)
MiTAC Computing Technology Corp. Forward foreign exchange - Sell	Advance booking USD to buy NTD	USD 6,000	( 551)
MiTAC Digital Technology Corp. Forward foreign exchange - Sell	Advance booking AUD to buy USD	AUD 900	( 20)

(16) Other payables

	March 31, 2025	December 31, 2024	March 31, 2024
Other payables - purchasing raw materials on behalf of others	\$ 7,678,120	\$ 12,609,331	\$ 3,196,841
Salary and bonus payable	827,909	1,124,449	541,400
Expense payable and Other payables - others (including related parties)	3,935,260	4,200,407	3,587,450
Cash dividends payable	1,206,557	-	1,568,524
Total	<u>\$ 13,647,846</u>	<u>\$ 17,934,187</u>	<u>\$ 8,894,215</u>

(17) Long-term borrowings

	March 31, 2025	December 31, 2024	March 31, 2024
Unsecured bank borrowings	\$ 79,004	\$ 91,478	\$ 365,839
Secured bank borrowings	420,716	411,976	405,536
Less: Current portion (shown as "Other current liabilities")	( 49,897)	( 49,897)	( 207,292)
Total	<u>\$ 449,823</u>	<u>\$ 453,557</u>	<u>\$ 564,083</u>
Interest rate range (Note)	1.325%-2.8%	1.325%-2.8%	1.325%-2.8%
Expiry date	2026.6.22~2026.10.15	2026.06.22~2026.10.15	2024.10.15~2026.10.15

Note: The abovementioned interest rates are the interest rates after obtaining the government project grants.

(18) Pensions

A. Defined benefit plans

- (a) The Company's domestic subsidiaries have a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company's domestic subsidiaries contribute monthly

an amount equal to 2% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company's domestic subsidiaries would assess the balance in the aforementioned labor pension reserve account by the end of December 31, every year. If the account balance is insufficient to pay the pension calculated by the aforementioned method, to the employees expected to be qualified for retirement next year, the Company's domestic subsidiaries will make contributions to cover the deficit by next March.

- (b) For the aforementioned pension plan, the Company's domestic subsidiaries recognized pension costs of \$1,767 and \$1,804 for the three months ended March 31, 2025 and 2024, respectively.
- (c) Expected contributions to the defined benefit pension plans of the Company's domestic subsidiaries for the next 12 months of March 31, 2025 amount to \$6,417.

**B. Defined contribution plans**

- (a) Effective July 1, 2005, the Company's domestic subsidiaries have established a defined contribution pension plan (the "New Plan") under the Labor Pension Act (the "Act"), covering all regular employees with R.O.C. nationality. Under the New Plan, Company's domestic subsidiaries contribute monthly an amount not lower than 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.
- (b) The Company's Mainland China subsidiaries have a defined contribution plan. Monthly contributions to an independent fund administered by the government in accordance with the pension regulations in the People's Republic of China (PRC) are based on certain percentages of employees' monthly salaries and wages. Other than the monthly contributions, the Group has no further obligations.
- (c) The pension costs under the defined contribution pension plans of the Group for the three months ended March 31, 2025 and 2024 were \$64,842 and \$57,067, respectively.

(19) Employee share-based payment

A. For the three months ended March 31, 2025, the Group's share-based payment agreement was as follows:

Type of agreement	Grant date	Quantity granted (shares in thousands)	Contract period	Vesting conditions	
				Schedule	Exercisable share subscription ratio (cumulative)
MiTAC Digital Technology Corp. - Employee stock options	2024.9.20	10,000	6 years	2024/12/20~2024/12/30 Expired 2 years Expired 3 years Expired 4 years	50% 50% 75% 100%
MiTAC Holdings Corp. - Employee stock options	2025.3.12	3,065	6 years	Expired 2 years Expired 3 years Expired 4 years	50% 75% 100%

B. The details of MiTAC Digital Technology Corp. share-based payment agreement are as follows:

(a) For the three months ended March 31, 2025, the details of MiTAC Digital Technology Corp. share-based payment agreement are as follows:

	For the three months ended March 31 2025	
	No. of options (shares in thousands)	Weighted-average exercise price (in dollars)
Options outstanding at January 1	6,712	\$ 15.89
Options exercised	(25)	15.89
Options expired	(25)	15.89
Options outstanding at March 31	<u>6,662</u>	\$ 15.89
Options exercisable at March 31	<u>-</u>	

(b) As of March 31, 2025, the performance price of MiTAC Digital Technology Corp. outstanding employee stock option plan was NT\$ 15.89 dollars, and the weighted average remaining contract period is 5.47 years.

(c) MiTAC Digital Technology Corp. uses the Black-Scholes option-pricing model to estimate the fair value of stock options for share-based payment transactions. Relevant information is as follows:

Type of agreement	Grant date	Fair value (in dollars)	Exercise price (in dollars)	Expected volatility	Expected duration	Expected dividends (in dollars)	Risk-free interest rate	Fair value per unit (in dollars)
MiTAC Digital Technology Corp. - Employee stock options	2024.9.20	\$ 19.39	\$ 17.06 (Note)	35%~40%	6 years	\$ -	1.3512%   1.3862%	\$5.0777   \$7.2838



Note: On December 4, 2024, the subsidiary MiTAC Digital Technology Corp. approved a resolution at its board meeting concerning the distribution of profits for the third quarter of 2024. In accordance with the employee stock option plan, the stock option exercise price will be adjusted to NT\$ 15.89 dollars as of the ex-dividend date.

C. The details of MiTAC Holdings Corp. share-based payment agreement are as follows:

(a) For the three months ended March 31, 2025, the details of MiTAC Holdings Corp. share-based payment agreement are as follows:

	For the three months ended March 31	
	2025	
	No. of options (shares in thousands)	Weighted-average exercise price (in dollars)
Options outstanding at January 1	-	\$ -
Options granted	3,065	61.60
Options expired	(5)	61.60
Options outstanding at March 31	<u>3,060</u>	\$ 61.60
Options exercisable at March 31	<u>-</u>	

(b) As of March 31, 2025, the performance price of MiTAC Holdings Corp. outstanding employee stock option plan was NT\$ 61.60 dollars, and the weighted average remaining contract period is 5.95 years.

(c) MiTAC Holdings Corp. uses the Black-Scholes option-pricing model to estimate the fair value of stock options for share-based payment transactions. Relevant information is as follows:

Type of agreement	Grant date	Fair value (in dollars)	Exercise price (in dollars)	Expected volatility	Expected duration	Expected dividends (in dollars)	Risk-free interest rate	Fair value per unit (in dollars)
MiTAC Holdings Corp. - Employee stock options	2025.3.12	\$ 61.60	\$ 61.60	30%	6 years	\$ -	1.5811%   1.6433%	\$16.0449   \$18.0847

D. Expenses incurred on share-based payment transactions are shown below:

	For the three months ended March 31	
	2025	2024
Equity-settled	\$ <u>2,969</u>	\$ <u>-</u>

(20) Provisions

	<u>Warranty reserve</u>	<u>Non-cancellable contract reserve</u>	<u>Total</u>
At January 1, 2025	\$ 270,581	\$ -	\$ 270,581
Additional provisions	59,834	-	59,834
Used during the period	( 748)	-	( 748)
Effects of foreign exchange	258	-	258
At March 31, 2025	<u>\$ 329,925</u>	<u>\$ -</u>	<u>\$ 329,925</u>
Current	\$ 165,721	\$ -	\$ 165,721
Non-current	164,204	-	164,204
Total	<u>\$ 329,925</u>	<u>\$ -</u>	<u>\$ 329,925</u>

	<u>Warranty reserve</u>	<u>Non-cancellable contract reserve</u>	<u>Total</u>
At January 1, 2024	\$ 240,284	\$ 45,294	\$ 285,578
Additional (reversed) provisions	23,250	( 9,936)	13,314
Used during the period	( 18,517)	-	( 18,517)
Effects of foreign exchange	128	708	836
At March 31, 2024	<u>\$ 245,145</u>	<u>\$ 36,066</u>	<u>\$ 281,211</u>
Current	\$ 93,105	\$ 36,066	\$ 129,171
Non-current	152,040	-	152,040
Total	<u>\$ 245,145</u>	<u>\$ 36,066</u>	<u>\$ 281,211</u>

(21) Share capital

As of March 31, 2025, the Company's authorised capital was \$15,000,000, consisting of 1.5 billion shares, and the paid-in capital was \$12,065,568 with a par value of \$10 dollars per share. Movements in the number of the Company's ordinary shares outstanding are as follows:

	<u>2025</u>	<u>Unit: in thousands of shares 2024</u>
Outstanding shares as of January 1 and March 31	<u>1,206,556</u>	<u>1,206,556</u>

(22) Capital surplus

	Share premium	Treasury stock transactions	Net equity of associates and joint ventures accounted for using equity method	Others	Total
At January 1, 2025	\$ 21,571,329	\$ 657,029	\$ 208,839	\$ 325,563	\$ 22,762,760
Changes from associates and joint ventures accounted for using the equity method	-	-	837	-	837
Compensation cost of employee share-based payment	-	-	-	768	768
Capital surplus - dividends unclaimed by the shareholders	-	-	-	895	895
Transactions with non-controlling interests	( 961)	-	-	370,373	369,412
Subsidiary share-based payment compensation cost	-	-	-	19	19
At March 31, 2025	<u>\$ 21,570,368</u>	<u>\$ 657,029</u>	<u>\$ 209,676</u>	<u>\$ 697,618</u>	<u>\$ 23,134,691</u>

	Share premium	Treasury stock transactions	Net equity of associates and joint ventures accounted for using equity method	Others	Total
At January 1, 2024	\$ 21,571,329	\$ 657,029	\$ 208,818	\$ 352,427	\$ 22,789,603
Changes from associates and joint ventures accounted for using the equity method	-	-	( 4,118)	-	( 4,118)
Reversal of capital surplus - dividends unclaimed by the subsidiaries' shareholders	-	-	-	( 1)	( 1)
Capital surplus - dividends unclaimed by the shareholders	-	-	-	1,631	1,631
Transactions with non-controlling interests	-	-	-	694	694
At March 31, 2024	<u>\$ 21,571,329</u>	<u>\$ 657,029</u>	<u>\$ 204,700</u>	<u>\$ 354,751</u>	<u>\$ 22,787,809</u>

Pursuant to the R.O.C. Company Act, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Act requires that the amount of capital surplus to be capitalised mentioned above should not exceed 10% of the paidin capital each year. Capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

(23) Retained earnings

A. Under the Company's Articles of Incorporation, the current year's earnings, if any, shall first be used to pay all taxes and offset prior years' accumulated deficit and then 10% of the remaining amount shall be set aside as legal reserve. Special reserve shall also be set aside or reversed pursuant to the regulations. Appropriation of the remainder along with prior year's accumulated unappropriated retained earnings shall be proposed by the Board of Directors, and shall be resolved by the stockholders when they are appropriated by issuing new shares. If the appropriation of retained earnings was appropriated in the form of cash, the appropriation should be in line with Article 240-5 of the Company Act, as resolved by a majority vote at a meeting of Board of Directors attended by two-thirds of the total number of directors, and reported to the shareholders' meeting.

- B. Earnings appropriation ratio and cash dividends ratio are decided by the Board of Directors, taking into account the Company's financial structure, future capital requirements and profitability, and cash dividends shall account for at least 10% of the total dividends appropriated.
- C. Except for covering accumulated deficit or issuing new stocks or cash to shareholders in proportion to their share ownership, the legal reserve shall not be used for any other purpose. The use of legal reserve for the issuance of stocks or cash to shareholders in proportion to their share ownership is permitted, provided that the distribution of the reserve is limited to the portion in excess of 25% of the Company's paid-in capital. In line with Article 241 of the Company Act, all or part of the legal reserve and capital reserve could be appropriated as cash dividends as resolved by a majority vote at a meeting of Board of Directors attended by two-thirds of the total number of directors, and reported to the shareholders' meeting.
- D. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings.
- E. The appropriation of 2024 earnings had been proposed by the Board of Directors on March 4, 2025, and the appropriation of 2023 earnings had been resolved at the shareholders' meeting on May 28, 2024. Details are summarised below:

	2024		2023	
	Amount	Dividend per share (in dollars)	Amount	Dividend per share (in dollars)
Legal reserve	\$ 406,590		\$ 135,414	
Special reserve	411,533		-	
Cash dividend	1,206,557	\$ 1.00	1,568,524	\$ 1.30
Stock dividend	<u>1,206,557</u>	<u>1.00</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 3,231,237</u>	<u>\$ 2.00</u>	<u>\$ 1,703,938</u>	<u>\$ 1.30</u>

As of the report issuance date, the appropriation of 2024 earnings will be resolved at the shareholder's meeting. And a report on the distribution of cash dividends will be reported at the shareholder's meeting accordingly.

(24) Other equity items

	2025		
	Unrealised gains (losses) on valuation	Currency translation	Total
At January 1	\$( 2,872,492)	\$ 2,460,959	\$( 411,533)
Reclassified to profit or loss upon disposal			
- Group	-	( 661)	( 661)
Reclassified to retained earnings upon disposal			
- Group	( 487)	-	( 487)
- Associates	1,651	-	1,651
Reclassified as non-controlling interest	-	( 20,741)	( 20,741)
Revaluation			
- Group	( 338,399)	-	( 338,399)
- Associates	( 79,139)	-	( 79,139)
Currency translation differences			
- Group	-	329,944	329,944
- Associates	-	87,867	87,867
At March 31	<u>\$( 3,288,866)</u>	<u>\$ 2,857,368</u>	<u>\$( 431,498)</u>

	2024		
	Unrealised gains (losses) on valuation	Currency translation	Total
At January 1	\$ 1,675,181	\$ 1,635,667	\$ 3,310,848
Reclassified to profit or loss upon disposal			
- Group	-	106	106
Reclassified to retained earnings upon disposal			
- Group	( 702)	-	( 702)
- Associates	( 39,236)	-	( 39,236)
Reclassified as non-controlling interest	-	( 1,943)	( 1,943)
Revaluation			
- Group	( 1,391,672)	-	( 1,391,672)
- Associates	119,236	-	119,236
Currency translation differences			
- Group	-	200,776	200,776
- Associates	-	188,114	188,114
At March 31	<u>\$ 362,807</u>	<u>\$ 2,022,720</u>	<u>\$ 2,385,527</u>

(25) Operating revenue

	For the three months ended March 31	
	2025	2024
Revenue from contracts with customers	\$ <u>23,665,159</u>	\$ <u>9,653,944</u>

A. Disaggregation of revenue from contracts with customers

	For the three months ended March 31	
	2025	2024
Cloud computing product	\$ 20,784,235	\$ 7,812,310
Automotive electronics and AIoT product	2,259,190	1,274,583
Others	<u>621,734</u>	<u>567,051</u>
	\$ <u>23,665,159</u>	\$ <u>9,653,944</u>

B. Contract liabilities

The Group has recognised the following revenue-related contract liabilities:

	March 31, 2025	December 31, 2024	March 31, 2024
Contract liabilities - sales of goods	\$ 224,707	\$ 925,606	\$ 208,653
Contract liabilities - others	<u>29,510</u>	<u>2,116</u>	<u>24,876</u>
Total	\$ <u>254,217</u>	\$ <u>927,722</u>	\$ <u>233,529</u>

(26) Interest income

	For the three months ended March 31	
	2025	2024
Interest income from bank deposits	\$ 21,239	\$ 32,055
Interest income from financial assets measured at amortised cost	<u>8,725</u>	<u>6,492</u>
	\$ <u>29,964</u>	\$ <u>38,547</u>

(27) Other income

	For the three months ended March 31	
	2025	2024
Rental revenue	\$ 34,023	\$ 33,041
Dividend income	116,800	152,210
Other income	<u>5,559</u>	<u>7,835</u>
	\$ <u>156,382</u>	\$ <u>193,086</u>

(28) Other gains and losses

		For the three months ended March 31	
		2025	2024
Gains (losses) on disposals of property, plant and equipment	\$	298	\$( 2)
Gains (losses) on disposal of investments		661	( 106)
Net currency exchange gains		35,667	219,784
Losses on financial assets and liabilities at fair value through profit or loss	(	2,198)	( 618)
Other losses	(	9,825)	( 9,028)
	\$	<u>24,603</u>	<u>210,030</u>

(29) Financial costs

		For the three months ended March 31	
		2025	2024
Interest expense on bank borrowings	\$	27,372	\$ 8,385
Interest expense on lease liabilities		1,096	468
	\$	<u>28,468</u>	<u>8,853</u>

(30) Expense by nature

		For the three months ended March 31	
		2025	2024
Employee benefit expense	\$	1,845,028	\$ 1,403,856
Depreciation charges on property, plant and equipment, investment property and right-of-use assets		260,498	237,838
Amortization charges		31,696	27,096
Total	\$	<u>2,137,222</u>	<u>1,668,790</u>

(31) Employee benefit expenses

		For the three months ended March 31	
		2025	2024
Wages and salaries	\$	1,623,752	\$ 1,227,478
Share-based payment		2,969	-
Labor and health insurance fees		104,617	78,274
Pension costs		66,609	58,871
Other personnel expenses		47,081	39,233
	\$	<u>1,845,028</u>	<u>1,403,856</u>

- A. According to the amended Articles of Incorporation, the profit (pre-tax profit before deduction of employees' compensation and directors' remuneration) of the current year shall be distributed as employees' compensation and directors' remuneration, which will be resolved by the Board of Directors. The ratio shall not be lower than 0.1% for employees and not be higher than 1% for directors. If a company has an accumulated deficit, earnings should be reserved to cover losses. Employees' compensation can be distributed by stock or cash, and the recipients may include employees of the controlling or subsidiary companies who meet certain conditions. The Chairman of the Board is authorised to set the qualification requirements.
- B. For the three months ended March 31, 2025 and 2024, employees' compensation was accrued at no less than 0.1% of gain on pre-tax profit before deduction of employees' compensation and directors' remuneration. Directors' remuneration were accrued under 1% of gain on pre-tax profit before deduction of employees' compensation and directors' remuneration.
- C. For the three months ended March 31, 2025 and 2024, employees' compensation were accrued at \$1,362 and \$742, respectively; and directors' remuneration were accrued at \$2,001 and \$1,626, respectively. The aforementioned amounts were recognised in salary expenses. Employees' compensation and directors' remuneration of 2024 and 2023 as resolved at the Board of Directors of the Company were in agreement with those amounts recognised in the 2024 and 2023 parent company only financial statements.
- D. Information about employees' compensation and directors' remuneration of the Company as resolved by the Board of Directors is available at the "Market Observation Post System" website of the Taiwan Stock Exchange.

(32) Income tax

A. Income tax expense

Components of income tax expense:

	For the three months ended March 31	
	2025	2024
Current tax:		
Current tax on profits for the period	\$ 374,311	\$ 112,976
Prior year income tax overestimation	( 24)	( 13)
Total current tax	<u>374,287</u>	<u>112,963</u>
Deferred tax:		
Origination and reversal of temporary differences	<u>36,241</u>	<u>32,701</u>
Total deferred tax	<u>36,241</u>	<u>32,701</u>
Income tax expense	<u>\$ 410,528</u>	<u>\$ 145,664</u>



- B. The Company's income tax returns through 2019 have been assessed and approved by the Tax Authority.
- C. Some subsidiaries of the Group are located in jurisdictions where Pillar Two legislation has been enacted or substantially enacted. As of March 31, 2025, there is no significant current income tax exposure. The Group will continue to monitor the impact of the enactment of Pillar Two legislation in various countries on future financial performance.

(33) Earnings per share

For the three months ended March 31, 2025			
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ <u>1,342,003</u>	1,206,556	\$ <u>1.11</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 1,342,003		
Less: Effect of dilutive potential common stocks issued by investee companies	(5,004)		
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	67	
Net income attributable to common stockholders plus dilutive effect of common stock equivalents	\$ <u>1,336,999</u>	<u>1,206,623</u>	\$ <u>1.11</u>
For the three months ended March 31, 2024			
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ <u>691,842</u>	1,206,556	\$ <u>0.57</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 691,842		
Less: Effect of dilutive potential common stocks issued by investee companies	(8,147)		
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	43	
Net income attributable to common stockholders plus dilutive effect of common stock equivalents	\$ <u>683,695</u>	<u>1,206,599</u>	\$ <u>0.57</u>

Note: The employee stock options issued for the three months ended March 31, 2025, are not included in the calculation of diluted earnings per share for this period due to their anti-dilutive effect.

(34) Transactions with non-controlling interest

A. Disposal of equity interest in a subsidiary (that did not result in a loss of control)

- (a) In the first quarter of 2025, the Group disposed of 26.78% of shares of its subsidiary - MiTAC Digital Technology Corp. for a total cash consideration of \$876,526. This transaction resulted in an increase in the non-controlling interest by \$484,770 and an increase in the equity attributable to owners of the parent by \$391,756.
- (b) In the first quarter of 2024, the Group disposed of 3.30% of shares of its subsidiary - MiTAC Digital Technology Corp. for a total cash consideration of \$56,181. This transaction resulted in an increase in the non-controlling interest by \$57,430 and an decrease in the equity attributable to owners of the parent by \$1,249.
- (c) The effect of changes in interests in MiTAC Digital Technology Corp. on the equity attributable to owners of the parent for the three months ended March 31, 2025 and 2024 is shown below:

	For the three months ended March 31	
	2025	2024
Consideration received from non-controlling interest	\$ 876,526	\$ 56,181
Carrying amount of non-controlling interest disposed	( 484,770)	( 57,430)
Differences arising from equity transactions	\$ <u>391,756</u>	\$ <u>(1,249)</u>
<u>Line items for equity transaction adjustments</u>		
Financial statements translation differences of foreign operations	\$ <u>(17,882)</u>	\$ <u>(1,943)</u>
Capital surplus	\$ <u>409,638</u>	\$ <u>694</u>

(35) Supplemental cash flow information

	For the three months ended March 31	
	2025	2024
Cash dividends declared but yet to be paid – the Company	\$ 1,206,557	\$ 1,568,524
Dividends payable	( 1,206,557)	( 1,568,524)
Cash paid during the period	\$ <u>-</u>	\$ <u>-</u>

	For the three months ended March 31	
	2025	2024
Purchase of property, plant and equipment	\$ 275,591	\$ 89,632
Add: Opening balance of payable on equipment	49,010	-
Less: Ending balance of payable on equipment	( 5,016)	-
Cash paid during the period	<u>\$ 319,585</u>	<u>\$ 89,632</u>

(36) Changes in liabilities from financing activities

	Short-term borrowings	Guarantee deposit received	Lease liabilities	Long-term borrowings (including current portion)	Dividends payable	Liabilities from financing activities-gross
At January 1, 2025	\$ 2,168,670	\$ 52,209	\$ 392,441	\$ 503,454	\$ -	\$ 3,116,774
Changes in cash flow	1,882,523	( 3,650)	( 33,098)	( 12,474)	-	1,833,301
Impact of changes in foreign exchange rate	17,752	664	13,746	8,740	-	40,902
Changes in other non-cash items	-	-	583,017	-	1,206,557	1,789,574
At March 31, 2025	<u>\$ 4,068,945</u>	<u>\$ 49,223</u>	<u>\$ 956,106</u>	<u>\$ 499,720</u>	<u>\$ 1,206,557</u>	<u>\$ 6,780,551</u>

  

	Short-term borrowings	Guarantee deposit received	Lease liabilities	Long-term borrowings (including current portion)	Dividends payable	Liabilities from financing activities-gross
At January 1, 2024	\$ 861,073	\$ 43,450	\$ 132,194	\$ 835,778	\$ -	\$ 1,872,495
Changes in cash flow	436,585	3,257	( 7,586)	( 71,855)	-	360,401
Impact of changes in foreign exchange rate	20,334	589	596	7,452	-	28,971
Changes in other non-cash items	-	-	1,088	-	1,568,524	1,569,612
At March 31, 2024	<u>\$ 1,317,992</u>	<u>\$ 47,296</u>	<u>\$ 126,292</u>	<u>\$ 771,375</u>	<u>\$ 1,568,524</u>	<u>\$ 3,831,479</u>

7. RELATED PARTY TRANSACTIONS

(1) Names of related parties and relationship

<u>Names of related parties</u>	<u>Relationship with the Group</u>
Getac Holdings Corp. and its subsidiaries	Associate
Infopower Technologies Private Ltd.	Associate
Synnex Technology International Corp. and its subsidiaries	Other related parties
Harbinger Venture Management Co., Ltd.	Other related parties
Lien Hwa Industrial Holdings Corp. and its subsidiaries	Other related parties
UPC Technology Corp.	Other related parties
Whetron Electronics Co., Ltd.	Other related parties
MiTAC Advance Technology Corp.	Other related parties
Harbinger IX Venture Capital Corp.	Other related parties
Taiwan Union International Investment Corp.	Other related parties

(2) Significant related party transactions and balances

A. Operating revenue:

(a)

		For the three months ended March 31	
		2025	2024
Sales of goods:			
-Associates	\$	22,702	\$ 19,882
-Other related parties		29,745	5,100
Subtotal		52,447	24,982
Sales of services:			
-Associates		1,126	2,215
-Other related parties		66	1
Subtotal		1,192	2,216
Total	\$	53,639	\$ 27,198

(b) The selling price to related parties is determined based on the economic environment and market competition in the region of the related party.

(c) The Group's term of credit for related parties is the same with third party clients. The payment is generally due around 3 months after delivery.

B. Purchases:

(a)

		For the three months ended March 31	
		2025	2024
Purchases of goods:			
-Associates	\$	3,782	\$ 2,608
-Other related parties - Synnex Technology International Corp. and its subsidiaries		60,969	108,519
Total	\$	64,751	\$ 111,127

(b) The purchase price from related parties cannot be compared with the prices to third parties due to differences in product specifications.

(c) The Group's term of payment for related parties is generally due around 3 months after counterparty's delivery.

C. Receivables from related parties:

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Accounts receivable:			
-Associates	\$ 148	\$ -	\$ 72
-Other related parties - Synnex Techonology International Corp. and its subsidiaries	30,845	-	-
-Other related parties - others	<u>138</u>	<u>1,150</u>	<u>4,385</u>
Subtotal	<u>31,131</u>	<u>1,150</u>	<u>4,457</u>
Other receivables - others:			
-Associates - Getac Holdings Corp. and its subsidiaries	20,547	15,302	18,082
-Other related parties	<u>2,997</u>	<u>2,795</u>	<u>2,653</u>
Subtotal	<u>23,544</u>	<u>18,097</u>	<u>20,735</u>
Other receivables - dividend:			
-Associates - Getac Holdings Corp. and its subsidiaries	1,139,972	-	950,860
-Other related parties	<u>-</u>	<u>-</u>	<u>3,236</u>
Subtotal	<u>1,139,972</u>	<u>-</u>	<u>954,096</u>
Total	<u>\$ 1,194,647</u>	<u>\$ 19,247</u>	<u>\$ 979,288</u>

D. Payables to related parties:

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Accounts payable:			
-Associates	\$ 3,611	\$ 3,864	\$ 2,473
-Other related parties - Synnex Technology International Corp. and its subsidiaries	<u>89,914</u>	<u>150,743</u>	<u>135,750</u>
Subtotal	<u>93,525</u>	<u>154,607</u>	<u>138,223</u>
Other payables:			
-Associates	328	622	2,598
-Other related parties	<u>1,170</u>	<u>1,379</u>	<u>1,416</u>
Subtotal	<u>1,498</u>	<u>2,001</u>	<u>4,014</u>
Total	<u>\$ 95,023</u>	<u>\$ 156,608</u>	<u>\$ 142,237</u>

E. Property transactions:

(a) Acquisition of property, plant and equipment and intangible assets:

	For the three months ended March 31	
	2025	2024
Other related parties	\$ <u>                    -</u>	\$ <u>                    990</u>

(b) Disposal of financial assets:

	No. of shares (shares in thousands)	Objects	For the three months ended March 31, 2025	
			Disposal price	Gain (loss) from disposal
Other related parties	2,316	MiTAC Digital Technology Corp.	\$ 69,482	Note
Key management personnel	150	MiTAC Digital Technology Corp.	<u>4,500</u>	Note
Total			\$ <u>73,982</u>	

Note: In the first quarter of 2025, the Company disposed of some shares in MiTAC Digital Technology Corp., with the gains or losses from the disposal recorded under capital surplus. The Group had no such transactions for the three months ended March 31, 2024.

F. Lease transactions — lessee

Rent expense

The Group leases buildings from Getac Holdings Corp. and its subsidiaries. The duration rental contracts are made for 1 year. The payment of rents are based on the rule of contracts.

	For the three months ended March 31	
	2025	2024
-Associates - Getac Holdings Corp. and its subsidiaries	\$ <u>                    2,745</u>	\$ <u>                    2,649</u>

G. Lease transactions — lessor

	For the three months ended March 31	
	2025	2024
Rent income		
-Associates - Getac Holdings Corp. and its subsidiaries	\$ 8,960	\$ 8,557
Other related parties	<u>234</u>	<u>186</u>
Total	\$ <u>9,194</u>	\$ <u>8,743</u>

## H. Expenses

	For the three months ended March 31	
	2025	2024
Associates	\$ 2,869	\$ 232
Other related parties	633	343
Total	<u>\$ 3,502</u>	<u>\$ 575</u>

### (3) Key management compensation

	For the three months ended March 31	
	2025	2024
Salaries and other short-term employee benefits	\$ 44,892	\$ 38,318
Post-employment benefits	162	152
Shared-based payments	463	-
Total	<u>\$ 45,517</u>	<u>\$ 38,470</u>

## 8. PLEDGED ASSETS

The Group's assets pledged as collateral are as follows:

Pledged asset	Book Value			Purpose
	March 31, 2025	December 31, 2024	March 31, 2024	
Time deposits (shown as "Financial assets at amortised cost - current and non-current")	\$ 10,287	\$ 10,250	\$ 10,203	Guarantee deposit for lease
Time deposits (shown as "Financial assets at amortised cost - non-current")	457,300	447,800	440,800	Guarantees deposit for borrowings
Time deposits (shown as "Financial assets at amortised cost - non-current")	36,219	60,142	59,724	Guarantee deposit for letter of guarantee for customs duties
Time deposits (shown as "Financial assets at amortised cost - current")	823,140	891,122	965,352	Guarantees deposit for borrowings
	<u>\$ 1,326,946</u>	<u>\$ 1,409,314</u>	<u>\$ 1,476,079</u>	

## 9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNISED CONTRACT COMMITMENTS

(1) Contingencies: None.

(2) Commitments: None.

## 10. SIGNIFICANT DISASTER LOSS: None.

# 11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

The Group, on April 14, 2025, as resolved by the Board of Directors, established a subsidiary in Vietnam due to business development needs. MiTAC International Corp., a subsidiary of the Group, made an additional investment in the Vietnamese subsidiary MiTAC Property (Vietnam) Company Limited, with an investment amount of USD 12,000 thousands.

# 12. OTHERS

## (1) Capital management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders and to maintain an optimal capital structure to reduce the cost of capital.

## (2) Financial instruments

### A. Financial instruments by category

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
<u>Financial assets</u>			
Financial assets at fair value through profit or loss			
Financial assets mandatorily measured at fair value through profit or loss	\$ <u>816</u>	\$ <u>2,994</u>	\$ <u>493</u>
Financial assets at fair value through other comprehensive income			
Designation of equity instrument	\$ <u>36,317,977</u>	\$ <u>36,656,376</u>	\$ <u>39,699,872</u>
Financial assets at amortised cost			
Cash and cash equivalents	\$ 5,868,282	\$ 8,115,965	\$ 9,583,259
Financial assets at amortised cost	1,722,166	1,667,554	1,534,381
Notes receivable	293,326	105,934	157,837
Accounts receivable	13,065,900	14,407,806	5,901,244
Accounts receivable - related parties	31,131	1,150	4,457
Other receivables	10,633,419	12,328,476	5,134,378
Refundable deposits	<u>49,760</u>	<u>30,160</u>	<u>20,285</u>
	\$ <u>31,663,984</u>	\$ <u>36,657,045</u>	\$ <u>22,335,841</u>



	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
<u>Financial liabilities</u>			
Financial liabilities at fair value through profit or loss			
Financial liabilities held for trading	\$ <u>48</u>	\$ <u>28</u>	\$ <u>571</u>
Financial liabilities at amortised cost			
Short-term borrowings	\$ 4,068,945	\$ 2,168,670	\$ 1,317,992
Accounts payable	23,964,265	22,736,829	6,591,290
Accounts payable - related parties	93,525	154,607	138,223
Other accounts payable	13,647,846	17,934,187	8,894,215
Refundable deposits	49,223	52,209	47,296
Long-term borrowings (including current portion)	<u>499,720</u>	<u>503,454</u>	<u>771,375</u>
	\$ <u>42,323,524</u>	\$ <u>43,549,956</u>	\$ <u>17,760,391</u>
Lease liabilities	\$ <u>956,106</u>	\$ <u>392,441</u>	\$ <u>126,292</u>

B. Financial risk management policies

There was no significant change in the reporting period. Please refer to Note 12 in the consolidated financial statements for the year ended December 31, 2024.

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

- i. The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: USD and CNY). The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

	<u>March 31, 2025</u>		
	<u>Foreign currency amount (in thousands)</u>	<u>Exchange rate</u>	<u>Book value (NTD)</u>
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	\$ 386,003	33.205	\$ 12,817,227
EUR:NTD	4,383	35.970	157,649
USD:CNY	89,159	7.261	2,960,516

March 31, 2025			
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
<u>Non-monetary items</u>			
CNY:NTD	\$ 93,004	4.573	\$ 425,307
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	289,712	33.205	9,619,903
USD:CNY	71,224	7.261	2,364,998
December 31, 2024			
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	\$ 314,099	32.785	\$ 10,297,723
EUR:NTD	5,492	34.140	187,503
JPY:NTD	508,815	0.210	106,800
USD:CNY	111,092	7.321	3,642,149
<u>Non-monetary items</u>			
CNY:NTD	92,255	4.478	413,118
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	260,092	32.785	8,527,132
JPY:NTD	494,573	0.210	103,811
USD:CNY	95,978	7.321	3,146,624
March 31, 2024			
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	\$ 340,925	32.000	\$ 10,909,599
USD:CNY	78,323	7.260	2,506,329

March 31, 2024			
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
<u>Non-monetary items</u>			
CNY:NTD	\$ 96,384	4.408	\$ 424,860
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	184,014	32.000	5,888,440
USD:CNY	77,124	7.260	2,467,968
ii. Total exchange gain, including realised and unrealised, arising from significant foreign exchange variation on the monetary items held by the Group for the three months ended March 31, 2025 and 2024, amounted to \$35,667 and \$219,784, respectively.			
iii. The Group's foreign currency market risk analysis regarding significant exchange rate fluctuations is shown below:			

For the three months ended March 31, 2025			
Sensitivity analysis			
	Fluctuation %	Affected income	Affected other comprehensive income
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	1.00%	\$ 128,172	\$ -
EUR:NTD	1.00%	1,576	-
USD:CNY	1.00%	29,605	-
<u>Non-monetary items</u>			
CNY:NTD	1.00%	-	4,253
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	1.00%	96,199	-
USD:CNY	1.00%	23,650	-

	For the three months ended March 31, 2024			
	Sensitivity analysis			
	Fluctuation %	Affected income	Affected other comprehensive income	
(Foreign currency: functional currency)				
<u>Financial assets</u>				
<u>Monetary items</u>				
USD:NTD	1.00%	\$ 109,096	\$	-
USD:CNY	1.00%	25,063		-
<u>Non-monetary items</u>				
CNY:NTD	1.00%	-		4,249
<u>Financial liabilities</u>				
<u>Monetary items</u>				
USD:NTD	1.00%	58,884		-
USD:CNY	1.00%	24,680		-

Price risk

- i. The Group's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio.
- ii. The Group's investments in equity securities comprise shares and open-end funds issued by the domestic or foreign companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 1% with all other variables held constant, other comprehensive income for the three months ended March 31, 2025 and 2024 would have increased/decreased by \$363,180 and \$396,999, respectively, as a result of other comprehensive income on equity investments classified as at fair value through other comprehensive income.

Cash flow and fair value interest rate risk

- i. The Group's main interest rate risk arises from long-term and short-term borrowings with variable rates, which expose the Group to cash flow interest rate risk. For the three months ended March 31, 2025 and 2024, the Group's borrowings at variable rate were mainly denominated in NTD and CNY.
- ii. If the borrowing interest rate had increased/decreased by 0.01% with all other variables held constant, profit before income tax for the three months ended March 31, 2025 and 2024 would have decreased/increased by \$114 and \$52, respectively. The main factor is that changes in interest expense result in floating-rate borrowings.

(b) Credit risk

- i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms, and the contract cash flows stated at amortised cost.
- ii. According to the Group's credit policy, each local entity in the Group is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors.
- iii. Individual risk limits are set based on internal or external factors in accordance with limits set by credit control manager. The utilisation of credit limits is regularly monitored.
- iv. For banks and financial institutions, only the institutions with good credit quality are accepted as counterparties.
- v. The default occurs when it expects that the contract payments cannot be recovered and are transferred to overdue receivables.
- vi. The following indicators are used to determine whether the credit impairment of debt instruments has occurred:
  - (i) It becomes probable that the issuer will enter bankruptcy or other financial reorganization due to their financial difficulties;
  - (ii) The disappearance of an active market for that financial asset because of financial difficulties;
  - (iii) Default or delinquency in interest or principal repayments;
  - (iv) Adverse changes in national or regional economic conditions that are expected to cause a default.
- vii. The Group classifies customers' repayment ability in accordance with the contract term and macroeconomic forecast included in the forecastability and related industry information. The Group applies the modified approach using group methodology to estimate expected credit loss.
- viii. The Group wrote-off the financial assets, which cannot be reasonably expected to be recovered, after initiating recourse procedures. However, the Group will continue executing the recourse procedures to secure their rights.
- ix. The Group considered the forecastability to adjust historical and timely information to assess the default possibility of accounts receivable and other receivables. As of March 31, 2025, December 31, 2024 and March 31, 2024, the

loss rate methodology is as follows:

March 31, 2025	Group A	Group B	Total
Expected loss rate	0% - 100%	0.006% - 0.7%	
Total book value	\$ 280,727	\$ 22,259,272	\$ 22,539,999
Loss allowance	59,668	3,590	63,258
December 31, 2024	Group A	Group B	Total
Expected loss rate	0%-100%	0.006%-0.7%	
Total book value	\$ 330,252	\$ 26,321,191	\$ 26,651,443
Loss allowance	57,647	5,010	62,657
March 31, 2024	Group A	Group B	Total
Expected loss rate	0%-100%	0.009%-0.7%	
Total book value	\$ 249,493	\$ 9,738,379	\$ 9,987,872
Loss allowance	60,532	1,493	62,025

Group A: High-risk accounts: The evaluation module is based on payment records, financial indicators, contract fulfillment status, and related industry information.

Group B: Low-risk and medium-risk accounts: Entities provide good payment records, strong prospects, transparent financials or collateral.

- x. Movements in relation to the Group applying the modified approach to provide loss allowance for accounts receivable is as follows:

	2025
At January 1	\$ 62,657
Reversal of provision for impairment	( 234)
Write-off	1
Effect of foreign exchange	834
At March 31	\$ <u>63,258</u>
	2024
At January 1	\$ 61,154
Provision for impairment	35
Effect of foreign exchange	836
At March 31	\$ <u>62,025</u>

(c) Liquidity risk

- Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs.
- The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the

expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

Non-derivative financial liabilities:

<u>March 31, 2025</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 3 years</u>	<u>Over 3 years</u>
Short-term				
borrowings	\$ 4,076,372	\$ -	\$ -	\$ -
Accounts payable	24,057,790	-	-	-
Other payables	13,647,846	-	-	-
Lease liabilities	259,840	30,731	26,836	668,700
Guarantee deposits	32,392	3,751	1,630	11,450
Long-term				
borrowings	50,764	29,282	421,076	-

Non-derivative financial liabilities:

<u>December 31, 2024</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 3 years</u>	<u>Over 3 years</u>
Short-term				
borrowings	\$ 2,174,503	\$ -	\$ -	\$ -
Accounts payable	22,891,436	-	-	-
Other payables	17,934,187	-	-	-
Lease liabilities	104,548	57,467	53,455	376,579
Guarantee deposits	33,894	5,113	1,714	11,488
Long-term				
borrowings	50,895	41,921	412,328	-

Non-derivative financial liabilities:

<u>March 31, 2024</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 3 years</u>	<u>Over 3 years</u>
Short-term				
borrowings	\$ 1,317,992	\$ -	\$ -	\$ -
Accounts payable	6,729,513	-	-	-
Other payables	8,894,215	-	-	-
Lease liabilities	31,685	23,874	8,082	75,082
Guarantee deposits	21,915	6,702	5,349	13,330
Long-term				
borrowings	210,810	102,039	464,650	-

Derivative financial liabilities

As March 31, 2025, December 31, 2024 and March 31, 2024, the Group's derivative financial liabilities mature within one year.

- iii. The Group does not expect the timing of occurrence of the cash flows estimated through the maturity date analysis will be significantly earlier, nor expect the actual cash flow amount will be significantly different.

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).

Level 3: Inputs for the asset or liability that are not based on observable market data.

B. Fair value information of investment property at cost is provided in Note 6(12).

C. Financial instruments not measured at fair value

Including the carrying amounts of cash and cash equivalents, financial assets at amortised cost, notes receivable, accounts receivable, other receivables, refundable deposits, short-term borrowings, accounts payable, other payables, long-term borrowings and guarantee deposits received are approximate to their fair values.

D. The related information of financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities are as follows:

(a) The related information of natures of the assets and liabilities is as follows:

March 31, 2025	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Recurring fair value</u>				
<u>measurement of financial</u>				
<u>assets:</u>				
Forward exchange contracts	\$ -	\$ 816	\$ -	\$ 816
Equity securities	<u>30,713,543</u>	<u>501,017</u>	<u>5,103,417</u>	<u>36,317,977</u>
Total	<u>\$ 30,713,543</u>	<u>\$ 501,833</u>	<u>\$ 5,103,417</u>	<u>\$ 36,318,793</u>
<u>Recurring fair value</u>				
<u>measurement of financial</u>				
<u>liabilities:</u>				
Forward exchange contracts	<u>\$ -</u>	<u>\$ 48</u>	<u>\$ -</u>	<u>\$ 48</u>
December 31, 2024	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Recurring fair value</u>				
<u>measurement of financial</u>				
<u>assets:</u>				
Forward exchange contracts	\$ -	\$ 2,994	\$ -	\$ 2,994
Equity securities	<u>30,855,592</u>	<u>493,772</u>	<u>5,307,012</u>	<u>36,656,376</u>
Total	<u>\$ 30,855,592</u>	<u>\$ 496,766</u>	<u>\$ 5,307,012</u>	<u>\$ 36,659,370</u>
<u>Recurring fair value</u>				
<u>measurement of financial</u>				
<u>liabilities:</u>				
Forward exchange contracts	<u>\$ -</u>	<u>\$ 28</u>	<u>\$ -</u>	<u>\$ 28</u>



March 31, 2024	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Recurring fair value</u>				
<u>measurement of financial</u>				
<u>assets:</u>				
Forward exchange contracts	\$ -	\$ 493	\$ -	\$ 493
Equity securities	<u>33,875,857</u>	<u>462,437</u>	<u>5,361,578</u>	<u>39,699,872</u>
Total	<u>\$ 33,875,857</u>	<u>\$ 462,930</u>	<u>\$ 5,361,578</u>	<u>\$ 39,700,365</u>
<u>Recurring fair value</u>				
<u>measurement of financial</u>				
<u>liabilities:</u>				
Forward exchange contracts	\$ -	\$ 571	\$ -	\$ 571

- (b) The methods and assumptions the Group used to measure fair value are as follows:
- The instruments the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:
- |                     | <u>Listed and emerging shares</u> | <u>Open-end fund</u> |
|---------------------|-----------------------------------|----------------------|
| Market quoted price | Closing price                     | Net worth            |
- Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques or by reference to counterparty quotes.
  - When assessing non-standard and low-complexity financial instruments, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.
  - The valuation of derivative financial instruments is based on valuation model widely accepted by market participants, such as present value techniques and option pricing models. Forward exchange contracts are usually valued based on the current forward exchange rate.
  - The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.
  - The Group takes into account adjustments for credit risk to measure the fair value of financial and non-financial instruments to reflect credit risk of the

counterparty and the Group's credit quality.

- E. For the three months ended March 31, 2025 and 2024, there was no transfer between Level 1 and Level 2.
- F. The following chart is the movement of Level 3 for the three months ended March 31, 2025 and 2024:

	Equity securities	
	2025	2024
January 1	\$ 5,307,012	\$ 4,784,343
Acquired in the period	-	103,135
(Losses) gains recognised in other comprehensive income	( 203,597)	474,101
Effects of foreign exchange	2	( 1)
March 31	<u>\$ 5,103,417</u>	<u>\$ 5,361,578</u>

- G. Investment department is in charge of valuation procedures for fair value measurements being categorized within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, and reviewing the information periodically.
- H. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes significant unobservable inputs to valuation model used in Level 3 fair value measurements:

	Fair value at March 31, 2025	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	\$ 5,103,417	Net asset value	Net asset value	-	The higher the net asset value, the higher the fair value.
	Fair value at December 31, 2024	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	\$ 5,307,012	Net asset value	Net asset value	-	The higher the net asset value, the higher the fair value.
	Fair value at March 31, 2024	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	\$ 5,361,578	Net asset value	Net asset value	-	The higher the net asset value, the higher the fair value.

- I. The Group has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different

valuation models or assumptions may result in difference measurement. The following is the effect of profit or loss or of other comprehensive income from financial assets categorised within Level 3 if the inputs used to valuation models have changed:

		March 31, 2025					
			Recognised in profit or loss		Recognised in other comprehensive income		
			Favourable change	Unfavourable change	Favourable change	Unfavourable change	
	Input	Change					
Financial assets							
Equity instrument	Net asset value	±1%	\$ -	\$ -	\$ 51,034	\$ 51,034	

  

		December 31, 2024					
			Recognised in profit or loss		Recognised in other comprehensive income		
			Favourable change	Unfavourable change	Favourable change	Unfavourable change	
	Input	Change					
Financial assets							
Equity instrument	Net asset value	±1%	\$ -	\$ -	\$ 53,070	\$ 53,070	

  

		March 31, 2024					
			Recognised in profit or loss		Recognised in other comprehensive income		
			Favourable change	Unfavourable change	Favourable change	Unfavourable change	
	Input	Change					
Financial assets							
Equity instrument	Net asset value	±1%	\$ -	\$ -	\$ 53,616	\$ 53,616	

### 13. SUPPLEMENTARY DISCLOSURES

#### (1) Significant transactions information

- A. Loans to others: Please refer to table 1.
- B. Provision of endorsements and guarantees to others: Please refer to table 2.
- C. Holding of significant marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.
- D. Purchases or sales of goods from or to related parties reaching NT\$100 million or 20% of paid-in capital or more: Please refer to table 4.
- E. Receivables from related parties reaching NT\$100 million or 20% of paid-in capital or more: Please refer to table 5.
- F. Significant inter-company transactions during the reporting periods: Please refer to table 6.

#### (2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China): Please refer to table 7.

#### (3) Information on investments in Mainland China

- A. Basic information: Please refer to table 8.
- B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: Please refer to tables 4 and 8.

#### 14. SEGMENT INFORMATION

##### (1) General information

Management has determined the reportable operating segments based on the reports reviewed by the Chief Operating Decision-Maker that are used to make strategic decisions. The Group's Chief Operating Decision-Maker manages business from the perspectives of cloud computing product business group and automotive electronics and AIoT business group.

The Group's company organization, basis of department segmentation and principles for measuring segment information for the period were not significantly changed.

##### (2) Segment information

The segment information provided to the Chief Operating Decision-Maker for the reportable segments is as follows:

For the three months ended March 31, 2025				
Item	Cloud computing business group	Automotive electronics and AIoT business group	Others	Total
Revenue from external customers	\$ 20,784,235	\$ 2,259,190	\$ 621,734	\$ 23,665,159
Segment income (loss)	1,287,927	73,385	( 121,580)	1,239,732
For the three months ended March 31, 2024				
Item	Cloud computing business group	Automotive electronics and AIoT business group	Others	Total
Revenue from external customers	\$ 7,812,310	\$ 1,274,583	\$ 567,051	\$ 9,653,944
Segment income (loss)	157,457	13,335	( 115,765)	55,027

##### (3) Reconciliation for segment income (loss)

The revenue from external customers reported to the Chief Operating Decision-Maker is measured in a manner consistent with that in the statement of comprehensive income.

A reconciliation of reportable segment income or loss to the income/(loss) before tax from continuing operations for the three months ended March 31, 2025 and 2024 is provided as follows:

Items	For the three months ended March 31	
	2025	2024
Reportable segments income	\$ 1,239,732	\$ 55,027
Unallocated:		
Share of profit of associates and joint ventures accounted for using equity method	380,206	350,988
Dividend revenue	116,800	152,210
Interest revenue	29,964	38,547
Net currency exchange gains	35,667	219,784
Gains (losses) on disposal of investments	661 (	106)
Other income (losses)	( 611)	22,375
Income before tax from operations	\$ <u>1,802,419</u>	\$ <u>838,825</u>

MiTAC HOLDINGS CORPORATION AND SUBSIDIARIES  
Loans to others  
For the three months ended March 31, 2025

Table 1

Expressed in thousands of NTD  
(Except as otherwise indicated)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the three months ended March 31, 2025	Balance at March 31, 2025	Actual amount drawn down	Interest rate	Nature of loan (Note 2)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 3)	Ceiling on total loans granted (Note 3)
													Item	Value		
0	MiTAC Holdings Corp.	MiTAC Computing Technology Corp.	Other receivables - related parties	Y	\$ 6,100,000	\$ 6,100,000	\$ 3,392,476	1.676%-1.67733%	2	\$ -	Operations	\$ -	None	\$ -	\$ 24,029,239	\$ 24,029,239
1	MiTAC International Corp.	MiTAC Computing Technology Corp.	Other receivables - related parties	Y	3,000,000	3,000,000	1,656,807	1.67644%-1.67733%	2	-	Operations	-	None	-	23,755,808	23,755,808
2	MiTAC Computing Technology Corp.	MiTAC Information Systems Corp.	Other receivables - related parties	Y	1,660,250	1,660,250	1,660,250	0	2	-	Operations	-	None	-	1,835,110	1,835,110
2	MiTAC Computing Technology Corp.	MiTAC Information Systems Corp.	Other receivables - related parties	Y	4,648,700	4,648,700	4,648,700	0	1	8,619,995	Business dealings	-	None	-	8,619,995	22,938,872
3	Silver Star Developments Ltd.	MiTAC Holdings Corp.	Other receivables - related parties	Y	20,957,224	20,957,224	20,933,542	0	2	-	Operations	-	None	-	90,951,512	90,951,512
3	Silver Star Developments Ltd.	MiTAC International Corp.	Other receivables - related parties	Y	15,095,523	15,095,523	15,095,523	0	1	15,412,969	Business dealings	-	None	-	15,412,969	90,951,512
3	Silver Star Developments Ltd.	Start Well Technology Ltd.	Other receivables - related parties	Y	932,544	932,544	932,544	0	2	-	Operations	-	None	-	90,951,512	90,951,512
3	Silver Star Developments Ltd.	MiTAC Benelux N.V.	Other receivables - related parties	Y	79,134	79,134	79,134	0	2	-	Operations	-	None	-	90,951,512	90,951,512
4	MiTAC Computing Technology USA Corp.	MiTAC Information Systems Corp.	Other receivables - related parties	Y	249,038	249,038	249,038	1.83%	2	-	Operations	-	None	-	1,113,842	1,113,842
5	MiTAC Research (Shanghai) Ltd.	MiTAC Information Systems (Kunshan) Co., Ltd.	Other receivables - related parties	Y	228,650	228,650	228,650	4.3%	2	-	Operations	-	None	-	934,299	934,299
6	Access Wisdom Holdings Ltd.	MiTAC Digital Technology Corp.	Other receivables - related parties	Y	36,526	36,526	36,526	0	2	-	Operations	-	None	-	137,319	137,319
7	Mio International Ltd.	MiTAC Digital Technology Corp.	Other receivables - related parties	Y	28,224	28,224	28,224	0	2	-	Operations	-	None	-	36,919	36,919
7	Mio International Ltd.	Access Wisdom Holdings Ltd.	Other receivables - related parties	Y	23,244	23,244	23,244	0	2	-	Operations	-	None	-	184,593	184,593
8	Mega Prosper Group Limited	MiTAC Information Systems Corp.	Other receivables - related parties	Y	3,320,500	3,320,500	3,320,500	0	2	-	Operations	-	None	-	6,641,000	6,641,000

Note 1: The numbers filled in for the loans provided by the Company or subsidiaries are as follows: (1) The Company is '0'. (2) The subsidiaries are numbered in order starting from '1'.

Note 2: The nature of loan are as follows:

- (1) Partners with business dealings.
- (2) In need of short-term financing.

Note 3: (1) MiTAC Holdings Corp.'s total borrowing amount of short-term financing should not exceed 40% of the net worth on the latest financial statements audited or reviewed by independent auditors. The borrowing amount for each borrowing company should not exceed 40% of the net worth on the latest financial statements audited or reviewed by independent auditors.

(2) MiTAC International Corp.'s total borrowing amount of short-term financing should not exceed 40% of the net worth on the latest financial statements audited or reviewed by independent auditors. The borrowing amount for each borrowing company should not exceed 40% of the net worth on the latest financial statements audited or reviewed by independent auditors.

(3) MiTAC Computing Technology Corp.'s total borrowing amount of short-term financing should not exceed 40% of the net worth on the latest financial statements audited or reviewed by independent auditors. The borrowing amount for each borrowing company should not exceed 40% of the net worth on the latest financial statements audited or reviewed by independent auditors.

(4) For companies with which MiTAC Computing Technology Corp. has business dealings, the total borrowing amount should not exceed 500% of the net worth on the latest financial statements audited or reviewed by independent auditors. The limit of loaning to individual company shall not exceed the total amount of estimated business transactions between the two parties in the past two years or the next one year, or 500% of the previously stated net value, whichever is lower. The so-called business transaction amount refers to the total amount of investment, purchase, sales and other transactions between the two parties.

- (5) If Silver Star Developments Ltd. was lending to the ultimate parent company and foreign subsidiaries owned 100% directly and indirectly by the ultimate parent company, the borrowing amount to each borrowing company and the total borrowing amount should not exceed 200% of the net worth on the latest financial statements audited or reviewed by independent auditors.
- (6) For companies with which Silver Star Developments Ltd. has business dealings, the individual loan limit is based on the total amount of business dealings in the past five years or 200% of the net worth on the latest financial statements audited or reviewed by independent auditors, whichever is lower. The total loan limit is limited to 200% of the net worth on the latest financial statements audited or reviewed by independent auditors. The so-called business transaction amount refers to the total amount including but not limited to investment, purchase, sales and other transactions between the two parties.
- (7) If MiTAC Computing Technology USA Corp. was lending to the ultimate parent company and foreign subsidiaries owned 100% directly and indirectly by the ultimate parent company, the borrowing amount to each borrowing company and the total borrowing amount should not exceed 200% of the net worth on the latest financial statements audited by independent auditors.
- (8) If MiTAC Research (Shanghai) Ltd. was lending to the ultimate parent company and foreign subsidiaries owned 100% directly and indirectly by the ultimate parent company, the borrowing amount to each borrowing company and the total borrowing amount should not exceed 200% of the net worth on the latest financial statements audited by independent auditors.
- (9) If Access Wisdom Holdings Ltd. was lending to domestic subsidiaries owned by the ultimate parent company, the borrowing amount to each borrowing company and the total borrowing amount should not exceed 40% of the net worth on the latest financial statements audited by independent auditors.
- (10) If Mio International Ltd. was lending to the ultimate parent company and foreign subsidiaries owned 100% directly and indirectly by the ultimate parent company, the borrowing amount to each borrowing company and the total borrowing amount should not exceed 200% of the net worth on the latest financial statements audited by independent auditors.
- (11) If Mio International Ltd. was lending to domestic subsidiaries owned by the ultimate parent company, the borrowing amount to each borrowing company and the total borrowing amount should not exceed 40% of the net worth on the latest financial statements audited by independent auditors.
- (12) If Mega Prosper Group Limited was lending to the ultimate parent company and foreign subsidiaries owned 100% directly and indirectly by the ultimate parent company, the borrowing amount to each borrowing company and the total borrowing amount should not exceed 200% of the net worth on the latest financial statements audited by independent auditors.

MiTAC HOLDINGS CORPORATION AND SUBSIDIARIES  
Provision of endorsements and guarantees to others  
For the three months ended March 31, 2025

Table 2

Expressed in thousands of NTD  
(Except as otherwise indicated)

Number (Note 1)	Endorser/guarantor	Party being endorsed/guaranteed		Limit on endorsements/ guarantees provided for a single party ( Note 3)	Maximum outstanding endorsement/ guarantee amount as of March 31, 2025	Outstanding endorsement/ guarantee amount at March 31, 2025	Actual amount drawn down	Amount of endorsements/ guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the endorser/guarantor company	Ceiling on total amount of endorsements/ guarantees provided (Note 3)	Provision of endorsements /guarantees by parent company to subsidiary	Provision of endorsements /guarantees by subsidiary to parent company	Provision of endorsements /guarantees to the party in Mainland China
		Company name	Relationship with the endorser/ guarantor (Note 2)										
0	MiTAC Holdings Corp.	MiTAC Computing Technology Corp.	2	\$ 30,036,549	\$ 1,532,530	\$ 1,532,530	\$ 726,909	\$ -	2.55 %	\$ 30,036,549	Y	N	N
0	MiTAC Holdings Corp.	MiTAC Digital Technology Corp.	2	30,036,549	4,414	4,414	-	-	0.01 %	30,036,549	Y	N	N
0	MiTAC Holdings Corp.	MiTAC Information Systems Corp.	2	30,036,549	1,655,000	1,655,000	-	-	2.75 %	30,036,549	Y	N	N
0	MiTAC Holdings Corp.	MiTAC Computing Technology Corp. and MiTAC Information Systems Corp.	2	30,036,549	1,655,000	1,655,000	78,687	-	2.75 %	30,036,549	Y	N	N

Note 1: The numbers filled in for the endorsements/guarantees provided by the Company or subsidiaries are as follows: (1) The Company is '0'. (2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between the endorser/guarantor and the party being endorsed/guaranteed is classified into the following seven categories:

- (1) Having business relationship.
- (2) The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed/guaranteed subsidiary.
- (3) The endorsed/guaranteed company owns directly and indirectly more than 50% voting shares of the endorser/guarantor parent company.
- (4) The endorser/guarantor parent company owns directly and indirectly more than 90% voting shares of the endorsed/guaranteed company.
- (5) Mutual guarantee of the trade made by the endorsed/guaranteed company or joint contractor as required under the construction contract.
- (6) Due to joint venture, all shareholders provide endorsements/guarantees to the endorsed/guaranteed company in proportion to its ownership.
- (7) Joint guarantee of the performance guarantee for pre-sold home sales contract as required under the Consumer Protection Act.

Note 3: (1) The endorsement and guarantees amount provided by MiTAC Holdings Corp. to each entity which is directly or indirectly held 50% or more of the voting shares by the Company should not exceed 50% of the net worth on the latest financial statements audited or reviewed by independent auditors.

- (2) MiTAC Holding Corp.'s total endorsements and guarantees should not exceed 50% of the net worth on the latest financial statements audited or reviewed by independent auditors.



MiTAC HOLDINGS CORPORATION AND SUBSIDIARIES  
Holding of significant marketable securities at the end of period (not including subsidiaries, associates and joint ventures)  
March 31, 2025

Table 3

Expressed in thousands of NTD  
(Except as otherwise indicated)

Securities held by	Marketable securities		Relationship with the securities issuer	General ledger account	As of March 31, 2025				Footnote
					Number of shares	Book value	Ownership (%)	Fair value	
MiTAC Holdings Corp.	stocks	Synnex Technology International Corp.	Same board chairman	Financial assets at fair value through other comprehensive income - non current	3,103,717	\$ 221,605	0.19	\$ 221,605	
MiTAC Holdings Corp.	limited partnership	JVP VIII, L.P.	None	Financial assets at fair value through other comprehensive income - non current	-	127,774	1.16	127,774	
MiTAC Holdings Corp.	stocks	MiTAC Advance Technology Corp.	The Company was this company's director	Financial assets at fair value through other comprehensive income - non current	10,000,000	277,690	11.11	277,690	
MiTAC Holdings Corp.	stocks	Whetron Electronics Co., Ltd.	The Company was this company's director	Financial assets at fair value through other comprehensive income - non current	8,789,000	483,395	11.27	483,395	
MiTAC Holdings Corp.	stocks	Harbinger VIII Venture Capital Corp.	The Company was this company's director	Financial assets at fair value through other comprehensive income - non current	13,148,748	145,221	11.57	145,221	
MiTAC Holdings Corp.	stocks	TD Synnex Corp.	None	Financial assets at fair value through other comprehensive income - non current	2,403,229	8,295,927	2.86	8,295,927	
MiTAC Holdings Corp.	stocks	Concentrix Corp.	None	Financial assets at fair value through other comprehensive income - non current	1,977,944	3,654,303	3.10	3,654,303	
MiTAC International Corp.	stocks	Lien Hwa Industrial Holdings Corp.	Same board chairman	Financial assets at fair value through other comprehensive income - non current	47,717,056	2,326,206	2.79	2,326,206	
MiTAC International Corp.	stocks	UPC Technology Corp.	Same board chairman	Financial assets at fair value through other comprehensive income - non current	16,179,560	144,807	1.18	144,807	
MiTAC International Corp.	stocks	Compucase Enterprise Co., Ltd.	None	Financial assets at fair value through other comprehensive income - non current	10,000,000	719,000	8.83	719,000	
MiTAC International Corp.	stocks	Synnex Technology International Corp.	Same board chairman	Financial assets at fair value through other comprehensive income - non current	5,245,000	374,493	0.31	374,493	
MiTAC International Corp.	stocks	MiTAC Information Technology Corp.	The Company's chairman was this company's director	Financial assets at fair value through other comprehensive income - non current	6,259,734	120,894	3.68	120,894	
MiTAC International Corp.	stocks	MiTAC INC.	Same board chairman	Financial assets at fair value through other comprehensive income - non current	35,401,218	2,585,298	8.80	2,585,298	
MiTAC International Corp.	stocks	TD Synnex Corp.	None	Financial assets at fair value through other comprehensive income - non current	2,064,649	7,127,151	2.46	7,127,151	
MiTAC International Corp.	stocks	Concentrix Corp.	None	Financial assets at fair value through other comprehensive income - non current	2,135,489	3,945,372	3.34	3,945,372	
Tsu Fung Investment Corp.	stocks	Getac Holdings Corp.	Associate	Financial assets at fair value through other comprehensive income - current	9,083,741	1,031,005	1.47	1,031,005	
Tsu Fung Investment Corp.	stocks	UPC Technology Corp.	Same board chairman	Financial assets at fair value through other comprehensive income - current	17,460,231	156,269	1.28	156,269	
Tsu Fung Investment Corp.	stocks	Synnex Technology International Corp.	Same board chairman	Financial assets at fair value through other comprehensive income - current	8,217,974	586,763	0.49	586,763	
Tsu Fung Investment Corp.	stocks	MiTAC INC.	Same board chairman	Financial assets at fair value through other comprehensive income - non current	21,824,887	1,593,871	5.42	1,593,871	

Securities held by	Marketable securities		Relationship with the securities issuer	General ledger account	As of March 31, 2025				Footnote
					Number of shares	Book value	Ownership (%)	Fair value	
Tsu Fung Investment Corp.	stocks	Tung Da Investment Co., Ltd.	The Company's subsidiary was this company's director	Financial assets at fair value through other comprehensive income - non current	4,848,125	135,214	19.99	135,214	Note 1
Tsu Fung Investment Corp.	stocks	Lien Yung Investment Corp.	The Company's subsidiary was this company's director	Financial assets at fair value through other comprehensive income - non current	9,217,196	187,478	19.99	187,478	
Silver Star Developments Ltd. and its subsidiaries	stocks	TD Synnex Corp.	None	Financial assets at fair value through other comprehensive income - non current	302,102	1,042,854	0.36	1,042,854	
Silver Star Developments Ltd. and its subsidiaries	stocks	Concentrix Corp.	None	Financial assets at fair value through other comprehensive income - non current	302,102	558,141	0.47	558,141	

Note 1: MiTAC International Corp. sold its shares of Tung Da Investment Co., Ltd. to Tsu Fung Investment Corp., and such disposal gain has not yet been realised.

Note 2: Only transaction amounts exceeding NT\$100 million or 20% of the Company's paid-in capital are disclosed.

MiTAC HOLDINGS CORPORATION AND SUBSIDIARIES  
Purchases or sales of goods from or to related parties reaching NT\$100 million or 20% of paid-in capital or more  
For the three months ended March 31, 2025

Table 4

Expressed in thousands of NTD  
(Except as otherwise indicated)

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases /sales	Amount	Percentage of total purchases/sales	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
MiTAC Computing Technology Corp.	MiTAC Information Systems Corp.	Subsidiary	Sales	\$ 4,688,634	66 %	Note 1	Note 3	Note 1	\$ 4,817,641	76 %	
MiTAC Computing Technology Corp.	MiTAC Computing Technology USA Corporation	Subsidiary	Sales	294,241	4 %	Note 1	Note 3	Note 1	188,792	3 %	
MiTAC Digital Technology Corp.	MiTAC Digital Corp.	Subsidiary	Sales	464,718	22 %	Note 1	Note 3	Note 1	325,531	23 %	
MiTAC Digital Technology Corp.	MiTAC Computer (Kunshan) Ltd.	Affiliate	Purchases	371,014	26 %	Note 2	Note 3	Note 2	(1,797,526)	57 %	

Note 1: The Group's credit term for subsidiaries is within 5 months based on the net amount of receivables after offsetting against payables. The Group's credit term for related parties is within 3 months based on the net amount of receivables after offsetting against payables; the credit term for third parties is an average of 3 months after the date of shipment.

Note 2: The Group's payment term for subsidiaries is within 5 months based on the net amount of payables after offsetting against receivables. The Group's payment term for related parties is within 3 months based on the net amount of payables after offsetting against receivables; the payment term for third parties is an average of 3 months after the date of shipment from the counterparty.

Note 3: The sales price for foreign companies is determined based on the market price in the related parties' regions, while the sales price for domestic companies is handled according to general purchasing (or sales) conditions.

MiTAC HOLDINGS CORPORATION AND SUBSIDIARIES  
Receivables from related parties reaching NT\$100 million or 20% of paid-in capital or more  
March 31, 2025

Table 5

Expressed in thousands of NTD  
(Except as otherwise indicated)

Creditor	Counterparty	Relationship with the counterparty	Accounts receivable	Other receivables (Note)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date	Allowance for doubtful accounts	Footnote
						Amount	Action taken			
MiTAC Holdings Corp.	MiTAC Computing Technology Corp.	Subsidiary	\$ -	\$ 349,952	-	\$ -	Not Applicable	\$ -	\$ -	
MiTAC Holdings Corp.	MiTAC Digital Technology Corp.	Subsidiary	-	104,272	-	-	Not Applicable	-	-	
MiTAC International Corp.	Getac Holdings Corp. and its subsidiaries	Associate	-	1,141,540	-	-	Not Applicable	61	-	
MiTAC Computing Technology Corp.	MiTAC Information Systems Corp.	Subsidiary	4,817,641	340,197	4.97	-	Not Applicable	3,747,032	-	
MiTAC Computing Technology Corp.	MiTAC Computing Technology USA Corporation	Subsidiary	188,792	-	12.47	-	Not Applicable	116,400	-	
MiTAC Digital Technology Corp.	MiTAC Digital Corp.	Subsidiary	325,531	-	5.88	-	Not Applicable	25,870	-	
Silver Star Developments Ltd. and its subsidiaries	MiTAC Computing Technology Corp.	Affiliate	1,008,470	52,961	0.06	-	Not Applicable	71,391	-	
Silver Star Developments Ltd. and its subsidiaries	MiTAC Digital Technology Corp.	Affiliate	2,292,815	55,783	0.67	-	Not Applicable	215,833	-	

Note: Excluding amounts drawn down from loans.

MiTAC HOLDINGS CORPORATION AND SUBSIDIARIES  
Significant inter-company transactions during the reporting periods  
For the three months ended March 31, 2025

Table 6

Expressed in thousands of NTD  
(Except as otherwise indicated)

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction				
				General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)	Footnote
0	MiTAC Holdings Corp.	MiTAC Computing Technology Corp.	1	Other receivables	\$ 3,742,428	-	3.26 %	
0	MiTAC Holdings Corp.	MiTAC Digital Technology Corp.	1	Other receivables	104,272	-	0.09 %	
1	MiTAC International Corp.	MiTAC Computing Technology Corp.	3	Other receivables	1,690,724	-	1.47 %	
2	MiTAC Computing Technology Corp.	MiTAC Information Systems Corp.	3	Sales	4,688,634	Note 4	19.81 %	
2	MiTAC Computing Technology Corp.	MiTAC Computing Technology USA Corporation	3	Sales	294,241	Note 4	1.24 %	
2	MiTAC Computing Technology Corp.	MiTAC Computing Technology USA Corporation	3	Accounts receivable	188,792	Note 4	0.16 %	
2	MiTAC Computing Technology Corp.	MiTAC Information Systems Corp.	3	Accounts receivable	4,817,641	Note 4	4.19 %	
2	MiTAC Computing Technology Corp.	MiTAC Information Systems Corp.	3	Other receivables	6,649,147	-	5.79 %	
2	MiTAC Computing Technology Corp.	MiTAC Computer (Shunde) Corp.	3	Accounts payable	1,008,470	Note 5	0.88 %	
3	Silver Star Developments Ltd. and its subsidiaries	MiTAC Holdings Corp.	2	Other receivables	20,933,542	-	18.22 %	
3	Silver Star Developments Ltd. and its subsidiaries	MiTAC International Corp.	3	Other receivables	15,110,388	-	13.15 %	
3	Silver Star Developments Ltd. and its subsidiaries	MiTAC Computing Technology Corp.	3	Accounts receivable	1,008,470	Note 4	0.88 %	
3	Silver Star Developments Ltd. and its subsidiaries	MiTAC Digital Technology Corp.	3	Accounts receivable	2,292,815	Note 4	2.00 %	
4	MiTAC Digital Technology Corp.	MiTAC Digital Corp.	3	Sales	464,718	Note 4	1.96 %	
4	MiTAC Digital Technology Corp.	MiTAC Digital Corp.	3	Accounts receivable	325,531	Note 4	0.28 %	
4	MiTAC Digital Technology Corp.	MiTAC Computer (Kunshan) Ltd.	3	Purchases	371,014	Note 5	1.57 %	
4	MiTAC Digital Technology Corp.	MiTAC Computer (Kunshan) Ltd.	3	Accounts payable	1,797,526	Note 5	1.56 %	
5	MiTAC Computing Technology USA Corp.	MiTAC Information Systems Corp.	3	Other receivables	249,038	-	0.22 %	
6	Mega Prosper Group Limited	MiTAC Information Systems Corp.	3	Other receivables	3,320,500	-	2.89 %	

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:

- (1) Parent company is '0'.
- (2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between transaction company and counterparty is classified into the following three categories:

- (1) Parent company to subsidiary.
- (2) Subsidiary to parent company.
- (3) Subsidiary to subsidiary.

Note 3: Regarding percentage of transaction amount to consolidated total operating revenues or total assets, it is computed based on period-end balance of transaction to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period to consolidated total operating revenues for income statement accounts.

Note 4: The Group's credit term for subsidiaries is within 5 months based on the net amount of receivables after offsetting against payables, which takes into consideration the reasonable time for the Group to ship the products to each company and for the collection of the accounts. The Group's sales price with subsidiaries is based on the international market trends and the region the sales were made.

Note 5: The Group's payment term for subsidiaries is within 5 months based on the net amount of payables after offsetting against receivables. The transaction price is based on the international market trends and the region the sales were made.

Note 6: Only transaction amounts exceeding NT\$100 million or 20% of the Company's paid-in capital are disclosed.

MiTAC HOLDINGS CORPORATION AND SUBSIDIARIES  
Information on investees (Does not include Mainland China invested companies)  
For the three months ended March 31, 2025

Table 7

Expressed in thousands of NTD  
(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2025			Net profit (loss) of the investee for the three months ended March 31, 2025	Investment income (loss) recognised by the Company for the three months ended March 31, 2025	Footnote
				Balance as at March 31, 2025	Balance as at December 31, 2024	Number of shares	Ownership (%)	Book value			
MiTAC Holdings Corp.	MiTAC International Corp.	Taiwan	Development, design, manufacturing and sales of computers and peripherals, communications and related products	\$ 24,739,187	\$ 24,739,187	4,099,434,336	100.00	\$ 59,627,898	\$ 349,808	\$ 349,808	Subsidiary
MiTAC Holdings Corp.	MiTAC Computing Technology Corp.	Taiwan	Development, design, manufacturing and sales of computers and peripherals, communications and related products	3,292,331	3,293,227	224,093,102	96.28	5,470,495	941,081	907,188	Subsidiary
MiTAC Holdings Corp.	MiTAC Digital Technology Corp.	Taiwan	Development, design, manufacturing and sale of automotive electronics and AIoT products and industrial computer	1,004,808	1,444,669	66,943,889	61.18	1,131,814	66,762	51,938	Subsidiary
MiTAC Holdings Corp.	Infopower Technologies Private Ltd.	India	Manufacture and sale of electronic product	74,740	73,686	6,774,199	33.33	61,879	(4,757)	(1,586)	Associate
MiTAC International Corp.	Getac Holdings Corp.	Taiwan	Manufacturing and sale of notebook computers, military and industrial computer	1,391,549	1,391,549	190,396,939	30.70	6,809,537	1,227,773	-	Associate
MiTAC International Corp.	Tsu Fung Investment Corp.	Taiwan	General investments	625,000	625,000	142,884,651	100.00	4,374,068	303	-	Subsidiary
MiTAC International Corp.	3 Probe Technology Co., Ltd.	Taiwan	Information services, data processing services, electronic information supply services, information software wholesale and retail and international trade	13,420	13,420	744,154	21.26	9,840	(4,073)	-	Associate
MiTAC International Corp.	Lian Jie Investment Co., Ltd.	Taiwan	General investments	38,085	38,085	3,808,535	49.98	83,642	91	-	Associate
MiTAC International Corp.	Lian Jie II Investment Co., Ltd.	Taiwan	General investments	32,500	32,500	3,250,000	32.50	35,433	(427)	-	Associate
MiTAC International Corp.	Silver Star Developments Ltd. and its subsidiaries	British Virgin Islands	General investments	5,365,669	5,365,669	176,299,302	100.00	45,598,146	(54,301)	-	Subsidiary
MiTAC International Corp.	Shen-Tong Construction & Development Co., Ltd.	Taiwan	Building and factory development, leasing and sales	11,888	11,888	1,188,806	47.55	6,675	(76)	-	Associate
MiTAC International Corp.	MiTAC Technology (Vietnam) Company Limited	Vietnam	Manufacture of electronic components, computers, computer peripherals, optical equipment and instruments	857,949	857,949	-	100.00	872,665	(5,975)	-	Subsidiary
MiTAC International Corp.	MiTAC Technology Lao Limited Company	Laos	Manufacture of communication, computers, computer peripherals, hardware/software and related products and sale of own produced products	228,653	228,653	-	100.00	231,977	(170)	-	Subsidiary
MiTAC Computing Technology Corp.	MiTAC Computing Technology USA Corporation	USA	Sales of computer peripherals , hardware/software and related products	463,789	480,822	1,000	100.00	472,208	(47,074)	-	Subsidiary
MiTAC Computing Technology Corp.	MiTAC Information Systems Corp.	USA	Assembling and sale of computer peripherals , hardware/software and related products	2,026,806	2,090,121	4,250	100.00	2,931,925	521,481	-	Subsidiary

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2025			Net profit (loss) of the investee for the three months ended March 31, 2025	Investment income (loss) recognised by the Company for the three months ended March 31, 2025	Footnote
				Balance as at March 31, 2025	Balance as at December 31, 2024	Number of shares	Ownership (%)	Book value			
MiTAC Computing Technology Corp.	Mega Prosper Group Limited	British Virgin Islands	General investments	3,217,000	3,217,000	100,000,000	100.00	3,320,500	-	-	Subsidiary
MiTAC Computing Technology Corp.	MiTAC Japan Corp.	Japan	Sales of communication products, computer peripherals, hardware/software and related products and related after-sale services	53,422	-	1,000	100.00	56,451	1,973	-	Subsidiary
MiTAC Digital Technology Corp.	Mio International Ltd. and its subsidiaries	British Virgin Islands	General investments	75,630	74,674	1,275,001	100.00	92,146	207	-	Subsidiary
MiTAC Digital Technology Corp.	Access Wisdom Holdings Limited and its subsidiaries	British Virgin Islands	General investments	-	-	48,500,000	100.00	374,294	31,043	-	Subsidiary
Silver Star Developments Ltd. and its subsidiaries	Mainpower International Ltd.	British Virgin Islands	General investments	182,628	180,318	5,500,001	13.28	283,632	17,603	-	Associate
Silver Star Developments Ltd. and its subsidiaries	Harbinger Ruyi Venture Ltd.	British Virgin Islands	General investments	33,205	32,785	1,000,000	28.57	23,417	267	-	Associate
Silver Star Developments Ltd. and its subsidiaries	Harbinger Ruyi II Venture Ltd.	British Virgin Islands	General investments	33,205	32,785	10,000	32.26	60,562	(513)	-	Associate
Tsu Fung Investment Corp.	MiTAC Digital Technology Corp.	Taiwan	Development, design, manufacturing and sale of automotive electronics and AIoT products and industrial computer	8	8	500	-	8	66,762	-	Subsidiary

MiTAC HOLDINGS CORPORATION AND SUBSIDIARIES  
Information on investments in Mainland China  
For the three months ended March 31, 2025

Table 8

Expressed in thousands of NTD  
(Except as otherwise indicated)

A. Invested information in Mainland China:

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 1)	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2025	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the three months ended March 31, 2025		Accumulated amount of remittance from Taiwan to Mainland China as of March 31, 2025	Net income (loss) of investee for the three months ended March 31, 2025	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the three months ended March 31, 2025 (Note 2)	Book value of investments in Mainland China as of March 31, 2025	Accumulated amount of investment income remitted back to Taiwan as of March 31, 2025	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
MiTAC Computer (Shunde) Corp.	Production of mainframe, motherboard, interface cards, displays, power supply, keyboards and related metal/plastic parts, motherboard repair services, and IoT device manufacturing	\$ 1,905,594	2	\$ 1,324,904	\$ -	\$ -	\$ 1,324,904	\$ (53,826)	100.00	\$ (53,826)	\$ 2,788,146	\$ -	
MiTAC Computer (Kunshan) Ltd.	Manufacture of communication, computers, computer peripherals, hardware/software and related products and sale of own produced products	1,237,019	2	1,945,813	-	-	1,945,813	(6,292)	100.00	(6,292)	1,859,122	-	
MiTAC Technology (Kunshan) Co., Ltd.	Testing, maintenance and display of computer components and related technical advisory services and after-sale services	-	2	33,205	-	(33,205)	-	-	-	-	-	-	Note 4
MiTAC Research (Shanghai) Ltd.	Research/development and technical consultation services	167,092	2	172,666	-	-	172,666	207	100.00	207	467,359	-	
Suzhou MiTAC Preclusion Technology Co., Ltd.	Manufacturing of computer chassis and its components, precision plastic injection mould, molding parts and molding equipment processing and maintenance and repair services	1,614,167	2	448,268	-	-	448,268	20,700	27.44	5,680	714,791	-	
Mio Technology Ltd.	Sales of automotive electronics, AIoT products	8,587	2	33,039	-	-	33,039	155	100.00	155	39,909	-	
MiTAC Logistic Service (Kunshan) Ltd.	Agency of freight transport, export and import trading and warehousing services	31,191	2	33,205	-	-	33,205	152	100.00	152	44,671	-	
MiTAC Innovation (Kunshan) Ltd.	Research/development and technical consultation services	30,047	2	33,205	-	-	33,205	1,512	100.00	1,512	99,236	-	
MiTAC Telematics Technology Corporation	Sales of self-produced products and related after-sale services	9,146	1	2,423	-	-	2,423	(3,658)	100.00	(3,658)	7,644	-	
MiTAC Investment Holding Ltd.	General investments	3,106,403	2	996,150	-	-	996,150	5,843	100.00	5,843	3,936,222	-	
MiTAC Information Systems (Kunshan) Co., Ltd.	Manufacture of communication, computers, computer peripherals, hardware/software and related products and sale of own produced products	2,057,850	3	-	-	-	-	12,138	100.00	12,138	1,825,855	-	

Note 1: Investment methods are classified into the following three categories:

- (1) Directly invest in a company in Mainland China.
- (2) Invest in the investees in Mainland China through the company which are located in the third area.
- (3) Others: Invest in a company in Mainland China through investees in Mainland China.

Note 2: In the investment income (loss) recognised by the Company for the three months ended March 31, 2025 column:

- (1) It should be indicated if the investee was still in the incorporation arrangements and had not yet generated any profit during this period.
- (2) Indicate the basis for investment income (loss) recognition in the number of one of the following three categories:
  - A. The financial statements were reviewed by international accounting firm which has cooperative relationship with accounting firm in R.O.C..
  - B. The financial statements were reviewed by R.O.C. parent company's CPA.
  - C. The financial statements were not reviewed by independent accountants.
- (3) The basis for investment income (loss) recognition for Shzhou MiTAC Precision Technology Co., Ltd. is category B, the others are category C.

Note 3: Among the accumulated investment amount of remittance from Taiwan to Mainland China as of March 31, 2025 of MiTAC Computer (Kunshan) Co., Ltd., MiTAC Investment Holding Ltd. remitted out USD 29,900 thousand.

Note 4: Liquidation was completed in the first quarter of 2025.



B. Ceiling on investments in Mainland China:

Company name	Accumulated amount of remittance from Taiwan to Mainland China as of March 31, 2025	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA
MiTAC International Corp.	\$ 4,459,508	\$ 5,407,033	\$ 35,776,739
MiTAC Computing Technology Corp.	2,423	2,423	3,405,361
MiTAC Digital Technology Corp.	24,738	24,738	1,153,064

C. Significant transactions conducted with investees in Mainland China:

For details of significant transactions, please refer to tables 1, 4 and 6.